Buckingham Global Advisors, LLC
WEEKLY E MINI Program (WEP)
Report Start Date: Jan-2021 | End Date: Mar-2026

Current Return: +1.04% **YTD Return:** +2.07% **Annualized Return:** +9.17% **AUM:** $ 35,000,000

Trading Strategy: ST / Systematic / Option Writer / E Mini

Program Description: 1) Buckingham's Weekly E-mini Program (WEP) is a commodity option strategy employing an absolute return investment approach. The Strategy primarily writes (sells) a series of out of money (OTM) call and put option naked or spread combination on S&P 500 E-mini futures, 2) WEP focuses on short duration derivatives - the option expires within 2-8 days, because the time decay is the greatest in those final days. It does this primarily by identifying the option strikes with best risk/reward ratio according to our proprietary Quant model, 3) WEP aims for Sharpe Ratio +2.0 long term (5+ years) considering tail risk due to the economic cycles, 4) Long options or VIX hedge is implemented to reduce drawdown based on daily P/L.

Program Statistics	
Peak-to-Valley Drawdown (2)	-4.72%
From Dec 2021 to Feb 2022	
Worst Month (Feb 2022)	-4.65%
Current Losing Streak	0%
Average Monthly Return	0.74%
Monthly Std. Deviation	0.9%
Gain Deviation (58 months)	0.39%
Loss Deviation (5 months)	1.96%
Gain to Loss Ratio	0.63
Omega Ratio (5% Threshold)	2.11

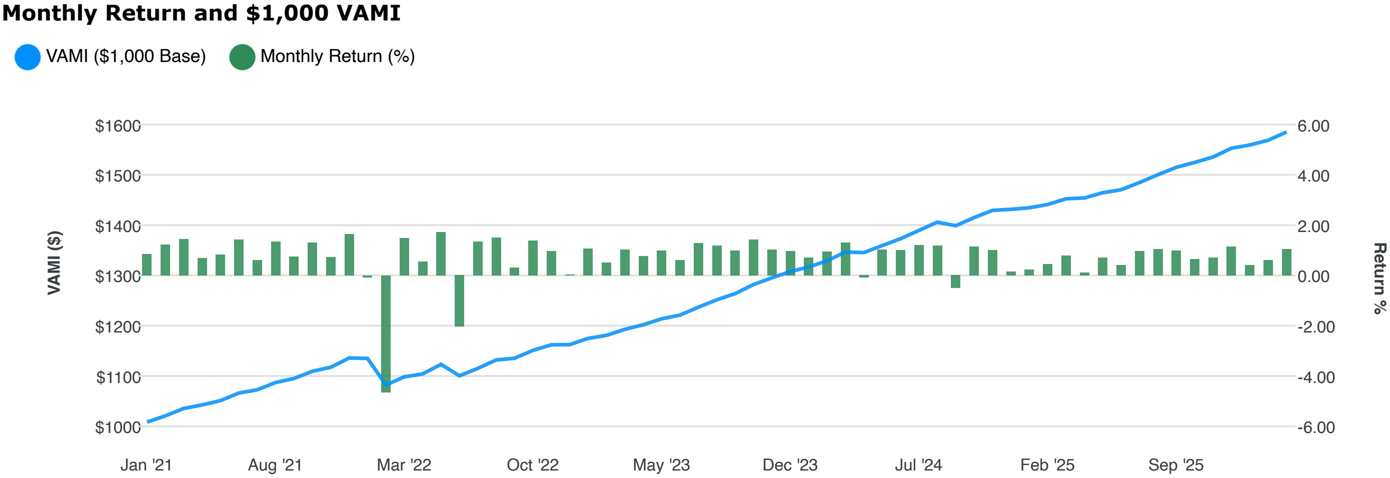
Annualized Performance	
Compound ROR (1)	9.17%
Standard Deviation	3.13%
Downside Deviation	2.23%
Sharpe Ratio (3) 2% RF ROR	2.7
Sortino Ratio (4) 5% MAR	3.93
Calmar Ratio (5)	19.88
Sterling Ratio (6)	0.98
Gain Deviation	1.36%
Loss Deviation	6.77%
Profit Loss Ratio	7.34

Investment Information	
Program Start Date	Mar-2015
Percent Discretionary	20%
Percent Systematic	80%
Currency Denomination - US Dollar	
Minimum Investment	$250,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	25-60%
Round Turns per Million	8,000
NFA No:	#0487899

Performance Since January 2021 | Track Record Compiled By: Buckingham Global Advisors, LLC

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	ROR	Max DD
2026	0.41%	0.61%	1.04%	–	–	–	–	–	–	–	–	–	2.07%	0.00%
2025	0.22%	0.45%	0.79%	0.11%	0.71%	0.41%	0.97%	1.04%	0.98%	0.64%	0.70%	1.14%	8.49%	0.00%
2024	0.70%	0.94%	1.31%	-0.08%	1.03%	1.01%	1.20%	1.18%	-0.50%	1.15%	1.01%	0.14%	9.47%	-0.50%
2023	1.07%	0.51%	1.02%	0.76%	0.98%	0.61%	1.29%	1.18%	0.99%	1.43%	1.03%	0.96%	12.49%	0.00%
2022	-0.07%	-4.65%	1.49%	0.54%	1.72%	-2.03%	1.35%	1.50%	0.30%	1.38%	0.96%	0.03%	2.35%	-4.72%
2021	0.84%	1.23%	1.44%	0.68%	0.82%	1.43%	0.61%	1.35%	0.74%	1.30%	0.72%	1.64%	13.58%	0.00%

Monthly Return and $1,000 VAMI



Report Prepared by AutumnGold.com

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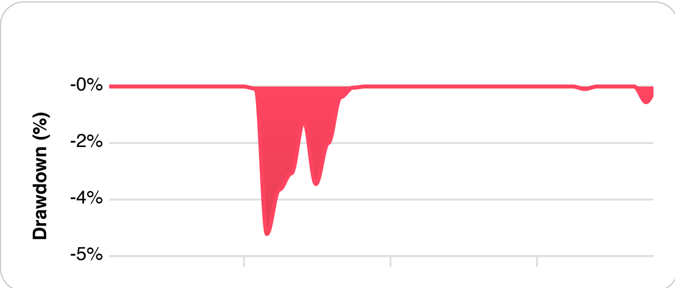
Time Window Analysis

Length	Best	Average	Worst
1 mo	1.7%	0.7%	-4.7%
3 mo	3.8%	2.2%	-3.3%
6 mo	7.1%	4.4%	-3.1%
12 mo	13.6%	8.7%	2.3%
18 mo	19.1%	13.6%	7.5%
24 mo	24.8%	19.2%	14.5%

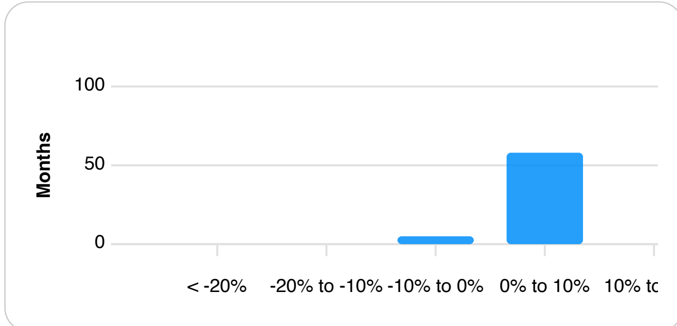
Drawdowns and Recoveries

Start	End	Drawdown	Recovery
Jan-22	Oct-22	-4.72%	8 mo
Sep-24	Oct-24	-0.50%	1 mo
Apr-24	May-24	-0.08%	1 mo

Drawdown Periods Since Jan 2021

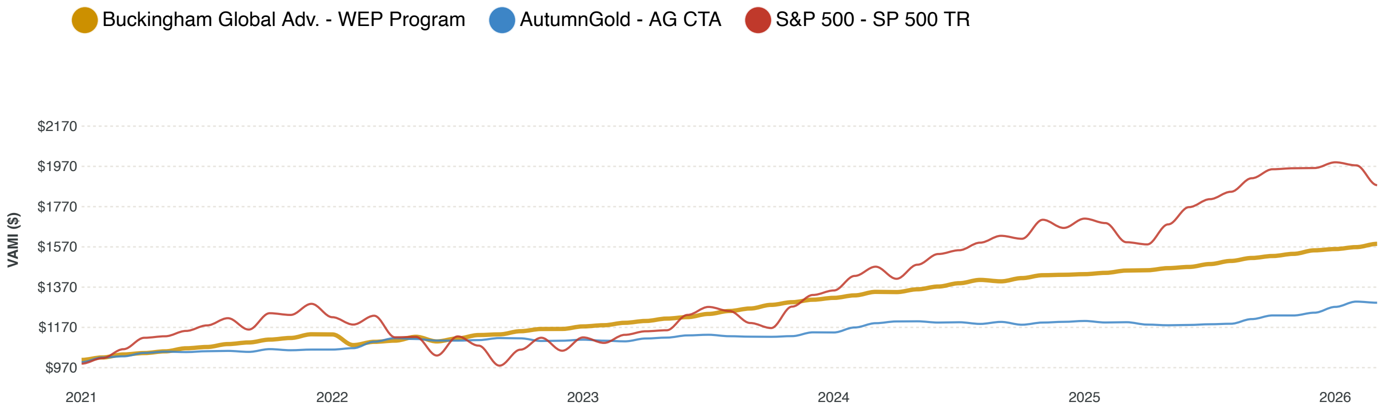


Distribution of Monthly Returns



Statistical Comparisons	Buckingham Global Adv. WEEKLY E MINI Program (WEP)	AutumnGold AG CTA Index	S&P 500 SP 500 TR
Annualized Compound ROR (1)	9.17%	5.01%	12.74%
Cumulative Return	58.51%	29.26%	87.69%
Cumulative VAMI(7)	1,585	1,293	1,877
Best Monthly Return	1.72%	2.99%	9.22%
Worst Monthly Return	-4.65%	-1.18%	-9.21%
Annual Standard Deviation	3.13%	3.22%	15.01%
Profit Loss Ratio	7.34	3.52	1.84
Correlation	—	0.03	0.38
Last Month	1.04%	-0.43%	-4.98%
Last 12 Months	9.14%	8.09%	17.80%
Last 36 Months	32.88%	17.43%	65.64%

Growth of $1,000 VAMI Comparison



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY. THERE IS AN UNLIMITED RISK OF LOSS IN SELLING OPTIONS.

Other Fees
Fees paid Monthly

An Important Note on the Start Date and End Date of this Report
If the Start Date of this Report Predates the Inception of the Program, the Maximum Drawdown from Inception may be larger than indicated in this report. Performance Results reported or amended subsequent to Monday May 11, 2026 are not reflected in this Report. Monthly ROR and drawdowns are based on end-of-month values and do not reflect intramonth volatility.

Historical Drawdowns and Recoveries
The drawdown begins in the month listed as "start." Length is in months. Recovery begins the following month and ends when full recovery is reached.

Statistical Footnotes
1. The Annualized Compounded Rate of Return (ACROR) represents the compounded rate of return for each year or portion thereof presented. It is computed by applying successively respective monthly rate of return for each month beginning with the first month of that period. It smooths out the returns by assuming a constant growth.
2. Peak to Valley Drawdown = worst % loss between Jan-2021 and Mar-2026
3. Sharpe Ratio is calculated using a Risk-Free ROR
4. Sortino Ratio is calculated using a Minimum Acceptable ROR
5. Calmar Ratio uses the last 36 months of data
6. Sterling Ratio uses the last 36 months of data
7. VAMI = Hypothetical growth of $1,000
8. Drawdown/recovery: start = first loss, recovery = full return to prior peak

Benchmark Descriptions
AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report was prepared from trader-provided information and is believed to be reliable. It should be read alongside each Trader’s Disclosure Document or Fund Offering Document.

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Report Prepared by AutumnGold.com

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