

Buckingham Global Advisors, LLC

WEEKLY E MINI Program (WEP)

Performance Through
September 2026
Report Period
January 2021 – September 2026
Prepared
October 13, 2026
Trading Strategy:

ST / Systematic / Option Writer / E Mini

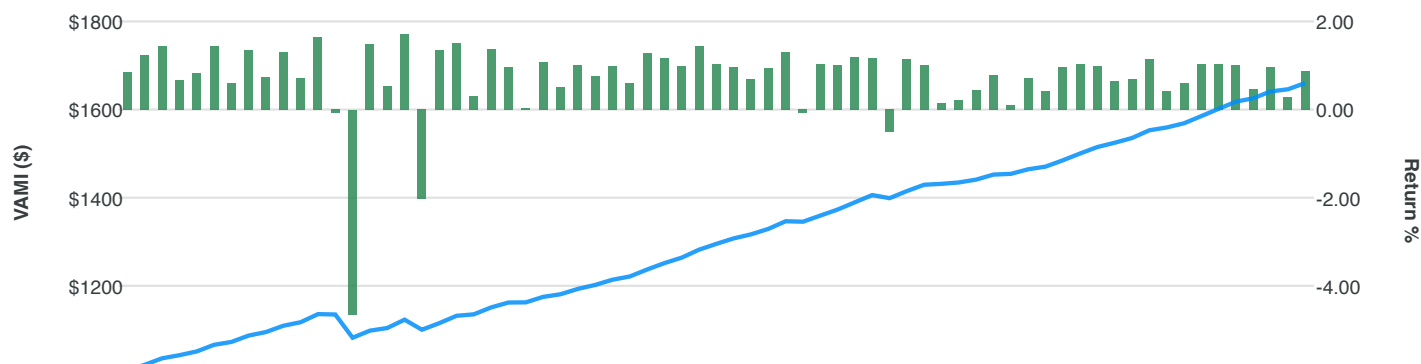
Program Overview:

1) Buckingham's Weekly E-mini Program (WEP) is a commodity option strategy employing an absolute return investment approach. The Strategy primarily writes (sells) a series of out of money (OTM) call and put option naked or spread combination on S&P 500 E-mini futures, 2) WEP focuses on short duration derivatives - the option expires within 2-8 days, because the time decay is the greatest in those final days. It does this primarily by identifying the option strikes with best risk/reward ratio according to our proprietary Quant model, 3) WEP aims for Sharpe Ratio +2.0 long term (5+ years) considering tail risk due to the economic cycles, 4) Long options or VIX hedge is implemented to reduce drawdown based on daily P/L.

MONTHLY PERFORMANCE
Five-Year Report Window

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2021	+0.84%	+1.23%	+1.44%	+0.68%	+0.82%	+1.43%	+0.61%	+1.35%	+0.74%	+1.30%	+0.72%	+1.64%	+13.58%
2022	-0.07%	-4.65%	+1.49%	+0.54%	+1.72%	-2.03%	+1.35%	+1.50%	+0.30%	+1.38%	+0.96%	+0.03%	+2.35%
2023	+1.07%	+0.51%	+1.02%	+0.76%	+0.98%	+0.61%	+1.29%	+1.18%	+0.99%	+1.43%	+1.03%	+0.96%	+12.49%
2024	+0.70%	+0.94%	+1.31%	-0.08%	+1.03%	+1.01%	+1.20%	+1.18%	-0.50%	+1.15%	+1.01%	+0.14%	+9.47%
2025	+0.22%	+0.45%	+0.79%	+0.11%	+0.71%	+0.41%	+0.97%	+1.04%	+0.98%	+0.64%	+0.70%	+1.14%	+8.49%
2026	+0.41%	+0.61%	+1.04%	+1.04%	+1.02%	+0.47%	+0.96%	+0.29%	+0.87%	—	—	—	+6.91%

Monthly rates of return are based on reported month-end values. Annual figures shown here are compounded from the monthly returns displayed.

GROWTH OF \$1,000 VAMI AND MONTHLY RETURN
● VAMI (\$1,000 Base) ● Monthly Return (%)


Extended Research: Inception-to-date performance reports and additional historical analysis are available through the Autumn Gold Leaf Subscription.

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE RESULTS.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES, OPTIONS, SECURITY FUTURES, AND CRYPTO FUTURES INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. AN INVESTOR COULD POTENTIALLY LOSE MORE THAN THE INITIAL INVESTMENT. AN INVESTOR MUST READ AND UNDERSTAND THE COMMODITY TRADING ADVISOR'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING. SELLING OPTIONS INVOLVES UNLIMITED RISK OF LOSS. THERE IS NO GUARANTEE OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY.

Program Details & Statistics

Buckingham Global Advisors, LLC — WEEKLY E MINI Program (WEP)

INVESTMENT INFORMATION

PROGRAM START DATE Mar-2015	CURRENCY DENOMINATION US Dollar	MINIMUM INVESTMENT \$250,000
MANAGEMENT FEE 2.00%	INCENTIVE FEE 20.00%	MARGIN 25-60%
ROUND TURNS PER MILLION 8,000	NFA NO. #0487899	

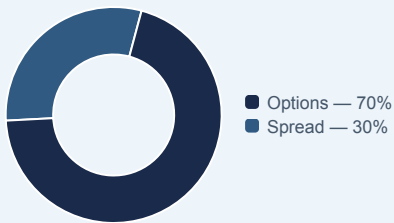
STRATEGY & MARKETS

TRADING METHODOLOGY
80% Systematic / 20% Discretionary

TYPICAL HOLDING PERIOD
100% Short Term

STYLE SUB-CATEGORIES Option Writer, Option Spread, Other Option Strategy, Volatility, Quantitative, Mean Reversion

REPORTED TRADING STYLE



MARKET SEGMENTS



PROGRAM STATISTICS — Jan 2021 – Sep 2026

Max Drawdown — 5 Year (2)	Dec 2021 - Feb 2022	-4.72%
Max Drawdown — Inception (2)	Jan 2020 - Mar 2020	-13.77%
Worst Month — 5 Year	February 2022	-4.65%
Current Losing Streak		0.00%
Average Monthly Return		0.74%

ANNUALIZED STATISTICS — Jan 2021 – Sep 2026

Compound ROR (1)	9.22%
Standard Deviation	3.00%
Sharpe Ratio (2% Risk-Free ROR)	2.30
Sterling Ratio (Based on 36 months)	0.94
Calmar Ratio (Based on 36 months)	19.04

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Comparative Analysis

Buckingham Global Advisors, LLC — WEEKLY E MINI Program (WEP)

TIME WINDOW ANALYSIS

Length	Best	Average	Worst
1 mo	+1.72%	+0.74%	-4.65%
3 mo	+3.79%	+2.23%	-3.30%
6 mo	+7.08%	+4.47%	-3.12%
12 mo	+13.58%	+8.86%	+2.35%
18 mo	+19.06%	+13.63%	+7.52%
24 mo	+24.78%	+19.13%	+14.55%

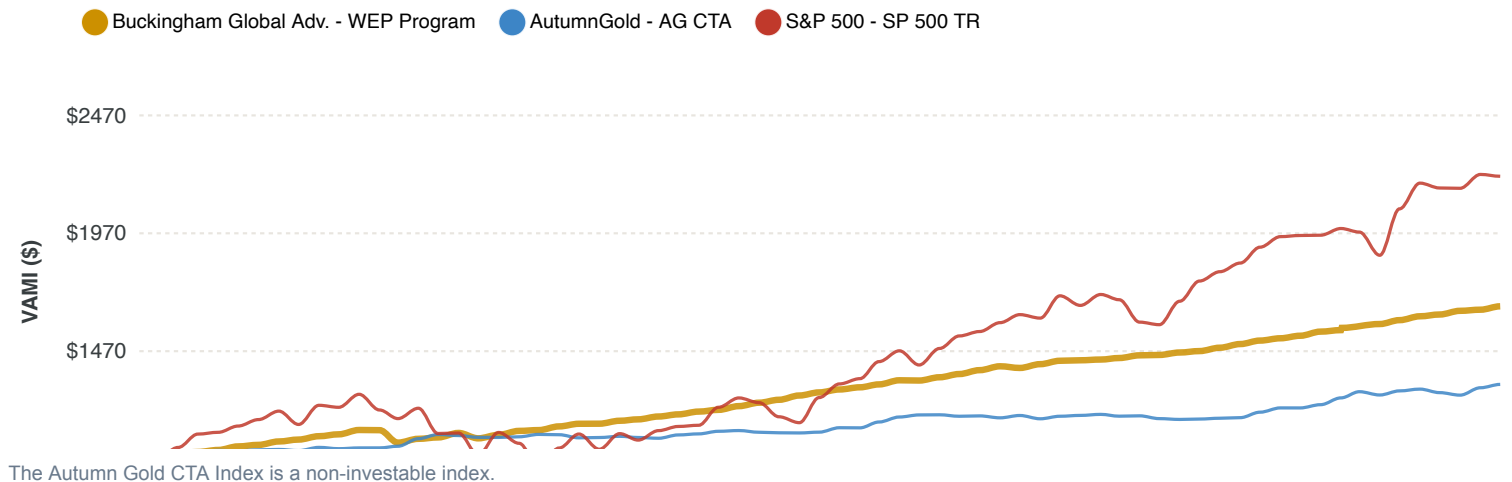
DRAWDOWNS & RECOVERIES

Start	End	Drawdown	Recovery
Jan-22	Oct-22	-4.72%	8 mo
Sep-24	Oct-24	-0.50%	1 mo
Apr-24	May-24	-0.08%	1 mo

STATISTICAL COMPARISONS

Statistic	WEEKLY E MINI Program (WEP)	S&P 500 Total Return Index	Autumn Gold CTA Index
Annualized Compound ROR (1)	9.22%	5.07%	14.80%
Cumulative Return	66.03%	32.91%	121.19%
Cumulative VAMI(7)	1,660	1,329	2,212
Best Monthly Return	1.72%	2.99%	10.49%
Worst Monthly Return	-4.65%	-1.18%	-9.21%
Annual Standard Deviation	3.00%	3.37%	15.01%
Profit Loss Ratio	7.97	3.23	2.03
Correlation	—	0.01	0.38
Last Month	0.87%	1.08%	-0.35%
Last 12 Months	9.59%	9.73%	15.74%
Last 24 Months	18.68%	11.01%	36.11%
Last 36 Months	31.36%	18.26%	85.59%

GROWTH OF \$1,000 COMPARISON



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Important Report Notes

Buckingham Global Advisors, LLC — WEEKLY E MINI Program (WEP)

Start Date and End Date.

If the start date of this report predates the inception of the program, maximum drawdown from inception may be larger than indicated in this report. Performance results reported or amended subsequent to October 13, 2026 are not reflected in this report. Monthly rates of return and drawdowns are based on end-of-month values and do not reflect intramonth volatility.

Historical Drawdowns and Recoveries.

A drawdown begins after a performance peak and continues through the subsequent trough. Recovery is reached when the prior performance peak is regained.

Statistical Footnotes.

- 1) Annualized Compounded Rate of Return (ACROR) represents the compounded rate of return for each year or portion thereof presented and is calculated from the monthly rates of return.
- 2) Max Drawdown is calculated over the displayed report period. When the program predates the report window, a separate Max Drawdown — Inception figure is also shown using the program's full reported history through the report end date.
- 3) Calmar and Sterling Ratios are based on a 36-month return period when sufficient history is available.

AG CTA Index. The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR. The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

Source and Use.

This report was prepared from trader-provided information believed to be reliable. It should be read alongside the manager's current Disclosure Document or applicable Fund Offering Document.

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