

Katonah Eve LLC / Katonah Laplace ML Program
Accepting New Investors: Yes

Global Systematic Futures Hedge Fund

AUM represent firm assets. Please See Accounting Notes

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	1.34%	-2.47%	-2.17%	-1.94%	2.94%	2.29%	-2.41%	-0.29%	-0.96%	-0.86%	-0.13%	2.33%
2020	0.32%	1.85%	-5.01%	-5.16%	-2.25%	-1.92%	0.19%	4.28%	-2.09%	1.25%	-1.11%	1.88%
2021	0.48%	-2.74%	-1.14%	-0.01%	-1.11%	-1.56%	-0.59%	-2.74%	0.43%	0.92%	-1.12%	-0.81%
2022	4.37%	0.74%	5.05%	1.42%	2.02%	3.33%	-3.48%	1.48%	-0.88%	1.20%	2.80%	0.90%
2023	-2.93%	-0.21%	-1.51%	-0.77%	-3.74%	0.56%	0.37%	-2.23%	-1.70%	-3.37%	3.17%	0.62%
2024	-1.24%	-0.55%	-0.12%	-1.14%	1.37%	-0.68%	3.11%	3.06%	-0.57%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	-2.51%	-7.91%	-9.66%	20.36%	-11.34%	3.17%
Max DD	-6.44%	-13.63%	-10.09%	-3.48%	-14.60%	-3.02%

The Notes Below Are An Integral Part of this Report

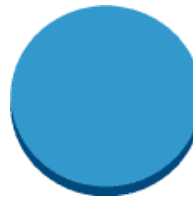
Program Description: Laplace is a Global Systematic futures Hedge Fund incorporating a unique approach of machine learning. The system has models for the four asset classes (Equities, Forex, Bonds and Commodities) and the machine learning process evolves with changing markets/economic conditions (we call this the "state of the world"). Our unique approach to risk and portfolio construction prioritizes capital preservation and limits drawdowns. Principals have a long history of profitable practice of using machine learning techniques in systematic trading and have verified past track records from leading firms in the business.

Investment Information

Program Start Date	Jul-2016
Minimum Investment	5,000,000
Management Fee	1.00%
Incentive Fee	20.00%
Margin	4.4-8.2%
Round Turns per Million	900
Currency	US Dollar
NFA No:	#0541356

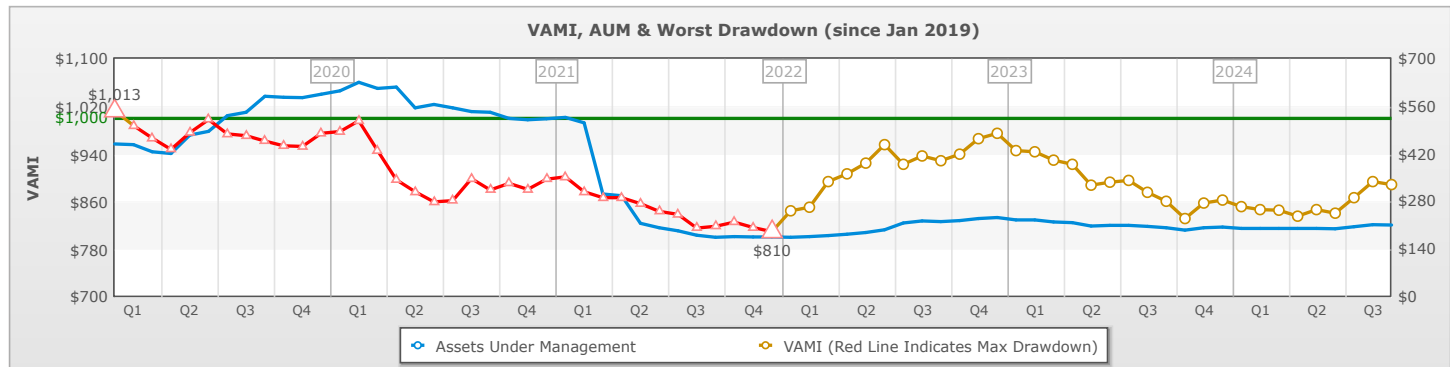
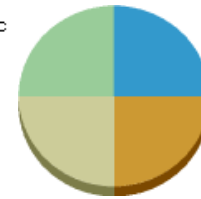
Trading Strategy

100% Systematic



Market Segment

25% Stock Indices
25% Currencies
25% Financials
25% Energies



Program Statistics

Peak-to-Valley Drawdown (1) (Jan 2019 - Dec 2021)	-19.97%
Worst Monthly Return (Apr 2020)	-5.16%
Current Losing Streak	-11.90%
Average Monthly Return	-0.14%

Annualized Statistics

Annualized Compounded ROR (2)	-1.95%
Standard Deviation	7.59%
Sharpe Ratio (4)	-0.35
36 Month Calmar Ratio (3)	0.20

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Time Window Analysis

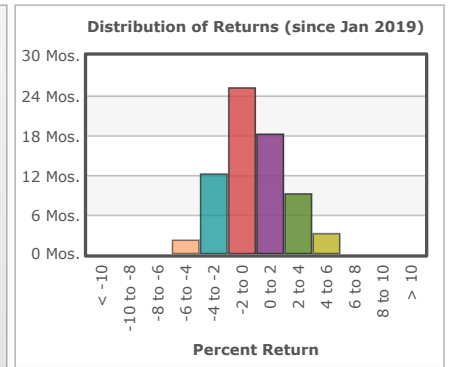
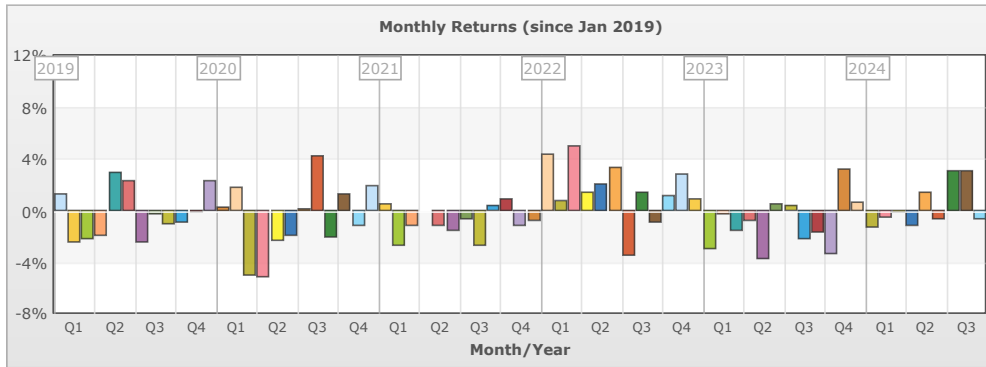
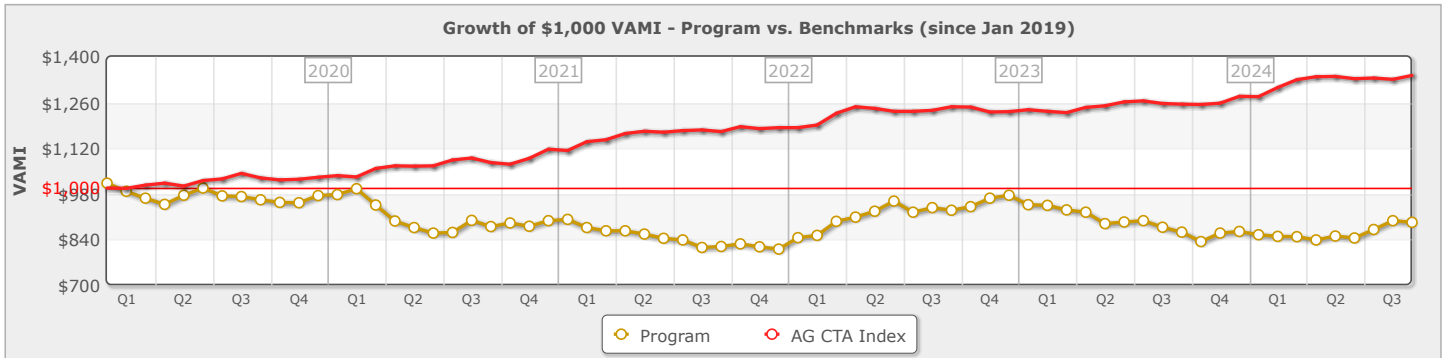
Length	Best	Average	Worst
1 mo	5.1%	-0.1%	-5.2%
3 mo	10.5%	-0.4%	-11.9%
6 mo	18.1%	-1%	-11.9%
12 mo	20.3%	-2.2%	-13.8%
18 mo	15.9%	-3.1%	-18.1%
24 mo	11.4%	-2.6%	-16.8%
36 mo	10.1%	-2.5%	-18.9%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
Feb-19	-19.93%	35 mo	33 mo	n/a

Comparisons

	Program	AG CTA Index
Annualized Compound ROR	-1.95%	5.27%
Cumulative Return	-10.71%	34.32%
Cumulative VAMI (5)	893	1343
Largest Monthly Gain	5.05%	2.99%
Largest Monthly Loss	-5.16%	-1.42%
Correlation	—	-0.021
Last 12 Months	3.49%	7.04%
Last 36 Months	8.96%	14.76%



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

+ **NOTES:** Prior to Feb 2021, the results are for Katonah Capital Partners LLC a single fund account as calculated by OPUS Fund Services. The performance results from Feb 2021 forward are a composite of all accounts managed by KCPM traded pursuant to the referenced program "Laplace" whose rates of return do not differ materially except as such returns may differ as a result of differences in incentive fees and resulting from any unrecouped loss or losses carried forward from prior periods. The returns presented represent the performance as calculated by third party service providers from Feb 2021 moving forward.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY. THERE IS AN UNLIMITED RISK OF LOSS IN SELLING OPTIONS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES AND OPTIONS IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. AN INVESTOR MUST READ AND UNDERSTAND THE MANAGER'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING.
