

**Katonah Eve LLC / Katonah Laplace ML Program**  
Accepting New Investors: Yes

**Global Systematic Futures Hedge Fund**

AUM represent firm assets. Please See Accounting Notes

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	1.34%	-2.47%	-2.17%	-1.94%	2.94%	2.29%	-2.41%	-0.29%	-0.96%	-0.86%	-0.13%	2.33%
2020	0.32%	1.85%	-5.01%	-5.16%	-2.25%	-1.92%	0.19%	4.28%	-2.09%	1.25%	-1.11%	1.88%
2021	0.48%	-2.74%	-1.14%	-0.01%	-1.11%	-1.56%	-0.59%	-2.74%	0.43%	0.92%	-1.12%	-0.81%
2022	4.37%	0.74%	5.05%	1.42%	2.02%	3.33%	-3.48%	1.48%	-0.88%	1.20%	2.80%	0.90%
2023	-2.93%	-0.21%	-1.51%	-0.77%	-3.74%	0.56%	0.37%	-2.23%	-1.70%	-3.37%	3.17%	0.62%
2024	-1.24%	-0.55%	-0.12%	-1.14%	1.37%	-0.68%	3.11%	3.06%	-0.57%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	-2.51%	-7.91%	-9.66%	20.36%	-11.34%	3.17%
Max DD	-6.44%	-13.63%	-10.09%	-3.48%	-14.60%	-3.02%

**The Notes Below Are An Integral Part of this Report**

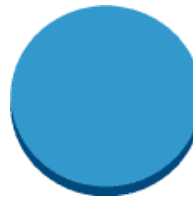
**Program Description:** Laplace is a Global Systematic futures Hedge Fund incorporating a unique approach of machine learning. The system has models for the four asset classes (Equities, Forex, Bonds and Commodities) and the machine learning process evolves with changing markets/economic conditions (we call this the "state of the world"). Our unique approach to risk and portfolio construction prioritizes capital preservation and limits drawdowns. Principals have a long history of profitable practice of using machine learning techniques in systematic trading and have verified past track records from leading firms in the business.

**Investment Information**

Program Start Date	Jul-2016
Minimum Investment	5,000,000
Management Fee	1.00%
Incentive Fee	20.00%
Margin	4.4-8.2%
Round Turns per Million	900
Currency	US Dollar
NFA No:	#0541356

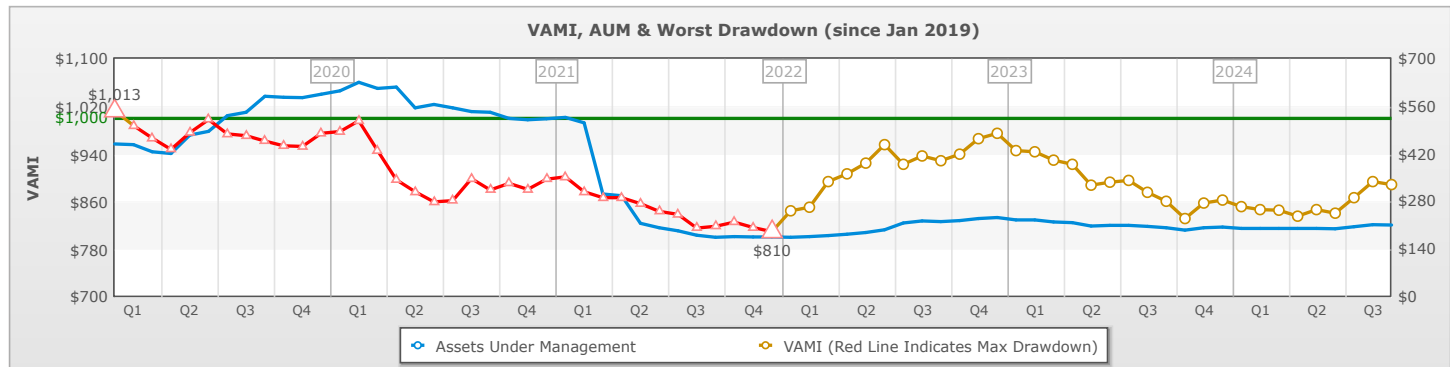
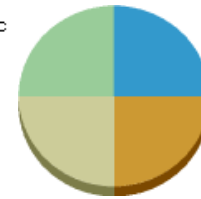
**Trading Strategy**

100% Systematic



**Market Segment**

25% Stock Indices  
25% Currencies  
25% Financials  
25% Energies



**Program Statistics**

Peak-to-Valley Drawdown (1) (Jan 2019 - Dec 2021)	-19.97%
Worst Monthly Return (Apr 2020)	-5.16%
Current Losing Streak	-11.90%
Average Monthly Return	-0.14%

**Annualized Statistics**

Annualized Compounded ROR (2)	-1.95%
Standard Deviation	7.59%
Sharpe Ratio (4)	-0.35
36 Month Calmar Ratio (3)	0.20

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

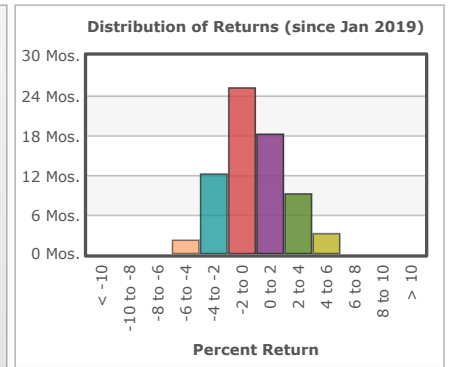
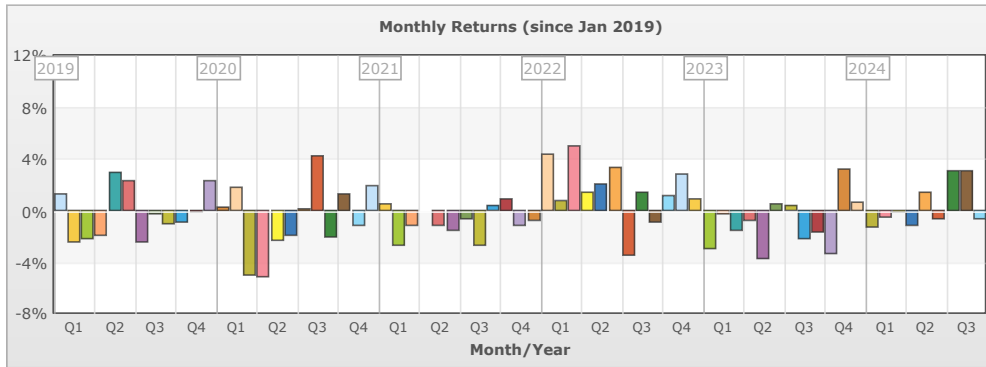
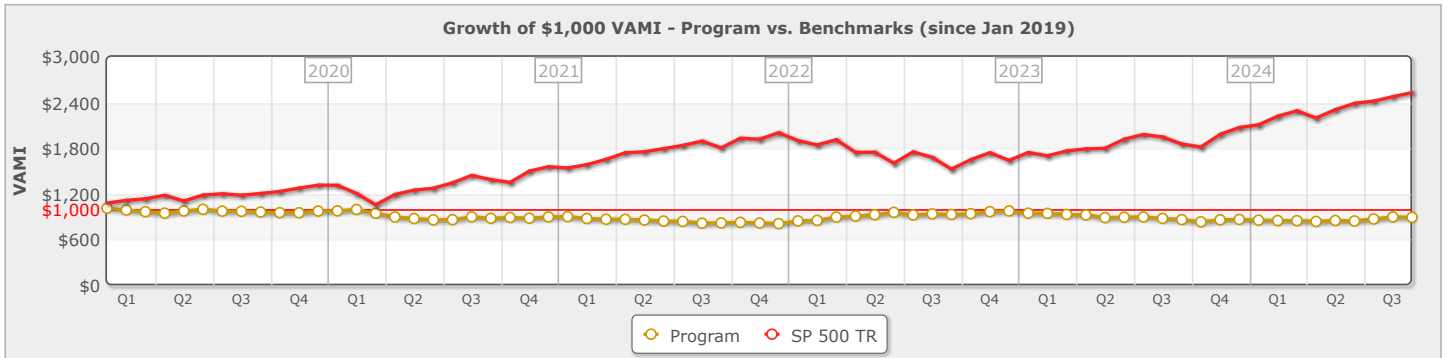
Length	Best	Average	Worst
1 mo	5.1%	-0.1%	-5.2%
3 mo	10.5%	-0.4%	-11.9%
6 mo	18.1%	-1%	-11.9%
12 mo	20.3%	-2.2%	-13.8%
18 mo	15.9%	-3.1%	-18.1%
24 mo	11.4%	-2.6%	-16.8%
36 mo	10.1%	-2.5%	-18.9%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Feb-19	-19.93%	35 mo	33 mo	n/a

**Comparisons**

	Program	SP 500 TR
Annualized Compound ROR	-1.95%	17.52%
Cumulative Return	-10.71%	152.99%
Cumulative VAMI (5)	893	2530
Largest Monthly Gain	5.05%	12.82%
Largest Monthly Loss	-5.16%	-12.35%
Correlation	—	-0.051
Last 12 Months	3.49%	36.36%
Last 36 Months	8.96%	40.18%



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+ **NOTES:** Prior to Feb 2021, the results are for Katonah Capital Partners LLC a single fund account as calculated by OPUS Fund Services. The performance results from Feb 2021 forward are a composite of all accounts managed by KCPM traded pursuant to the referenced program "Laplace" whose rates of return do not differ materially except as such returns may differ as a result of differences in incentive fees and resulting from any unrecouped loss or losses carried forward from prior periods. The returns presented represent the performance as calculated by third party service providers from Feb 2021 moving forward.

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

#### Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

#### ROR = Rate of Return

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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