

FTC Capital GmbH / FTC Futures Fund Classic (USD)
Accepting New Investors: Yes

Global / Systematic Long-Short
For Non-US Investors Only

Performance Since January 2019

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	-5.97%	-1.22%	4.45%	4.50%	0.34%	2.71%	2.53%	6.32%	-8.57%	-8.60%	4.95%	-2.76%
2020	1.89%	0.70%	11.18%	-0.31%	-3.74%	-3.35%	5.47%	1.27%	-7.74%	-2.27%	-1.39%	9.18%
2021	-1.51%	11.49%	2.36%	2.11%	0.94%	-1.30%	-2.17%	-1.83%	-0.20%	4.42%	-7.63%	-1.83%
2022	3.22%	2.31%	6.59%	6.00%	-2.09%	2.49%	-3.90%	3.79%	6.17%	-1.80%	-5.67%	0.35%
2023	-2.20%	-0.09%	-7.48%	1.46%	3.36%	0.37%	-2.31%	-1.61%	4.43%	-1.01%	-5.22%	-0.79%
2024	-1.49%	6.04%	4.17%	0.64%	-1.89%	-3.22%	-2.47%	-8.57%	0.96%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	-2.87%	9.69%	3.77%	17.86%	-11.10%	-6.39%
Max DD	-16.43%	-11.92%	-10.42%	-7.37%	-11.10%	-15.33%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Deloitte S.A., Luxembourg

Program Description: The FTC Futures Fund Classic trades a broadly diversified universe of liquid futures contracts in all sectors (stock indices, fixed income, currencies, commodities). The fund has a core allocation of short, medium and long term trend following systems allocated equally amongst the 4 sectors (equity, commodity, fixed income and currencies). Approximately 70 percent of the fund's exposure is to trend following systems with an additional allocation to a number of non-correlated systems to offer extra diversification. Weighting of systems and markets are rule-based, as are entries, limits, stops and position sizes. The objective is to provide the desirable features of trend following (positive correlation in up trend cycles, negative correlation in down trend cycles) with an emphasis on loss control and providing superior risk adjusted returns.

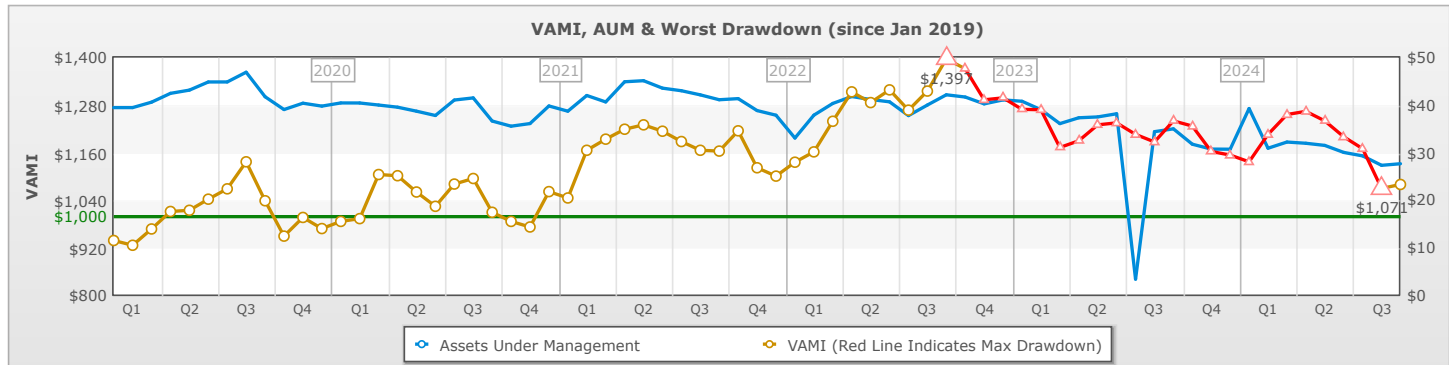
Investment Information

Program Start Date	Oct-2010
Minimum Investment	250,000
Management Fee	3.00%
Incentive Fee	20.00%
Margin	20%
Round Turns per Million	1,800
Currency	US Dollars
NFA No:	#

Trading Strategy

100% Systematic

Market Segment



Program Statistics

Peak-to-Valley Drawdown (1) (Sep 2022 - Aug 2024)	-23.38%
Worst Monthly Return (Oct 2019)	-8.60%
Current Losing Streak	-22.64%
Average Monthly Return	0.22%

Annualized Statistics

Annualized Compounded ROR (2)	1.42%
Standard Deviation	15.56%
Sharpe Ratio (4)	0.10
36 Month Calmar Ratio (3)	-0.10

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Time Window Analysis

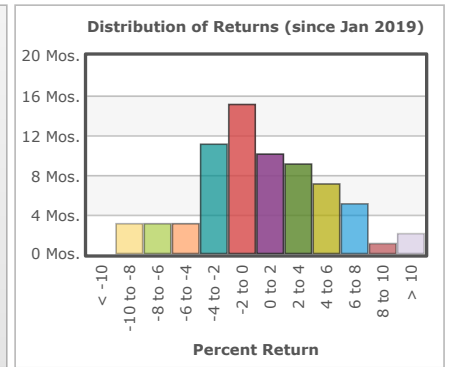
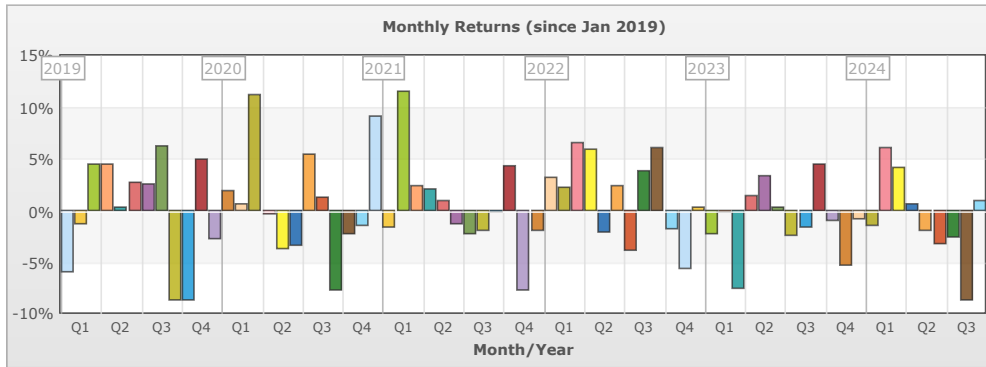
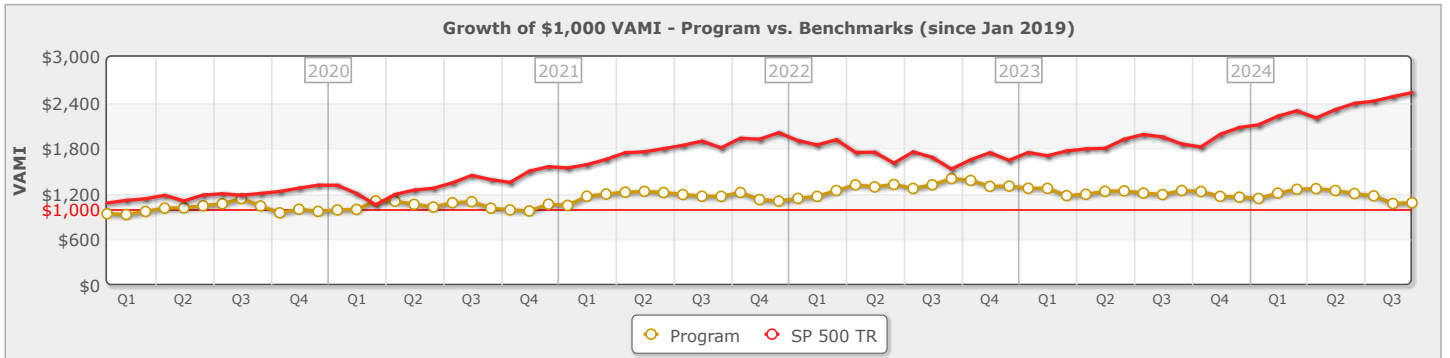
Length	Best	Average	Worst
1 mo	11.5%	0.2%	-8.6%
3 mo	19.9%	1%	-13.7%
6 mo	26.5%	2.2%	-16%
12 mo	23.2%	3.8%	-12.9%
18 mo	33.3%	6.4%	-15.6%
24 mo	39.1%	10.4%	-22.6%
36 mo	44.6%	16.4%	-8.2%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
Oct-22	-23.37%	23 mo	1 mo	n/a
Sep-19	-16.43%	2 mo	16 mo	Feb-21
Jun-21	-10.42%	7 mo	3 mo	Mar-22
Jan-19	-7.12%	2 mo	2 mo	Apr-19
Jul-22	-3.90%	1 mo	2 mo	Sep-22
May-22	-2.09%	1 mo	1 mo	Jun-22

Comparisons

	Program	SP 500 TR
Annualized Compound ROR	1.42%	17.52%
Cumulative Return	8.45%	152.99%
Cumulative VAMI (5)	1084	2530
Largest Monthly Gain	11.49%	12.82%
Largest Monthly Loss	-8.60%	-12.35%
Correlation	—	-0.264
Last 12 Months	-12.87%	36.36%
Last 36 Months	-7.13%	40.18%



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+ NOTES:

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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