

**Astute Capital Group, LLC / PLUS program**  
Accepting New Investors: Yes

**Systematic / Currency & Indices**

**Pro-forma performance adjusted for a 1% management fee and a 25% incentive fee.**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023			-1.96%	2.99%	6.20%	13.60%	5.27%	-6.69%	2.30%	5.42%	0.89%	-5.54%
2024	3.91%	3.35%	0.22%	-8.89%	-3.65%	1.89%	-6.03%	-11.13%	7.41%			

	2023	2024 YTD
ROR	22.98%	-13.65%
Max DD	-6.69%	-25.30%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: N/A**

**Program Description:** Every market has a pulse, a heartbeat, and moves through mathematical periods. These recurring periods influence short term market moves regardless of overall market trend. by using an algorithmic and automated trading strategy that takes advantage of these predictable periods and anticipates and captures short- to medium-term price movement.

**Investment Information**

Program Start Date	Mar-2023
Minimum Investment	250,000
Management Fee	1.00%
Incentive Fee	25.00%
Margin	10-20%
Round Turns per Million	1,150
Currency	US Dollar
NFA No:	#0524063

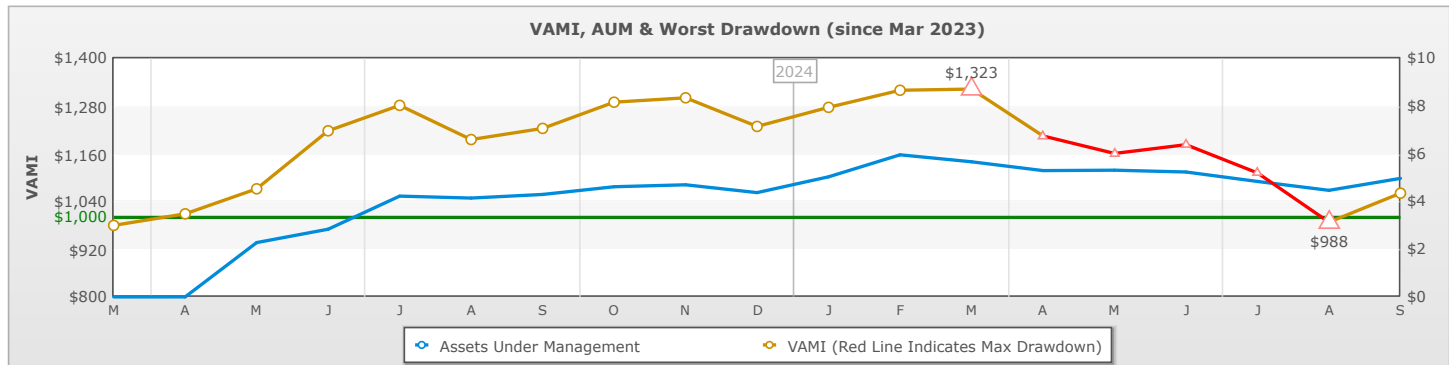
**Trading Strategy**

- 95% Systematic
- 5% Discretionary



**Market Segment**

- 95% Stock Indices
- 5% Currencies



**Program Statistics**

Peak-to-Valley Drawdown (1) (Mar 2024 - Aug 2024)	-25.30%
Worst Monthly Return (Aug 2024)	-11.13%
Current Losing Streak	-19.77%
Average Monthly Return	0.50%

**Annualized Statistics**

Annualized Compounded ROR (2)	3.87%
Standard Deviation	21.72%
Sharpe Ratio (4)	0.23
36 Month Calmar Ratio (3)	N/A

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

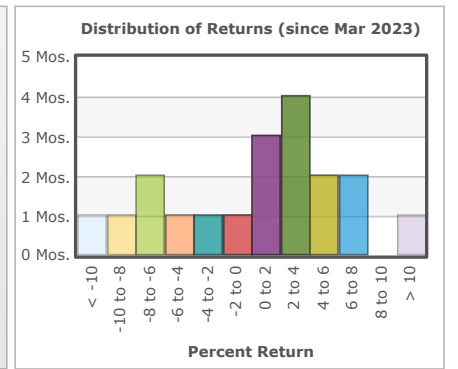
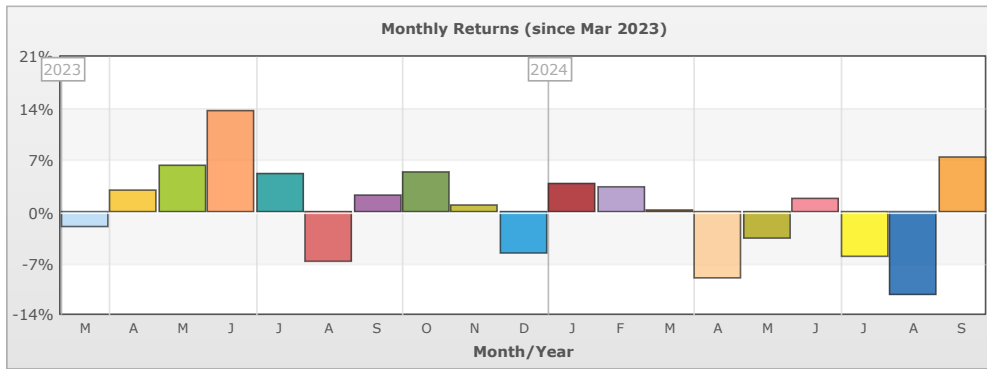
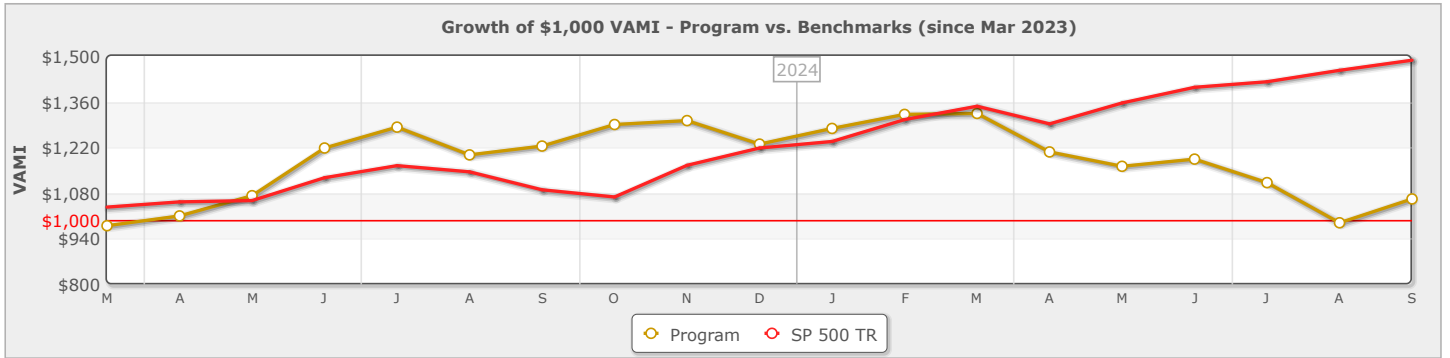
Length	Best	Average	Worst
1 mo	13.6%	0.5%	-11.1%
3 mo	27%	1.6%	-14.9%
6 mo	27.8%	2.4%	-25.1%
12 mo	35%	6%	-17.4%
18 mo	8.3%	3.6%	-1.1%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Apr-24	-25.30%	5 mo	1 mo	n/a
Aug-23	-6.69%	1 mo	2 mo	Oct-23
Dec-23	-5.54%	1 mo	2 mo	Feb-24
Mar-23	-1.96%	1 mo	1 mo	Apr-23

**Comparisons**

	Program	SP 500 TR
Annualized Compound ROR	3.87%	28.47%
Cumulative Return	6.19%	48.69%
Cumulative VAMI (5)	1062	1487
Largest Monthly Gain	13.60%	9.13%
Largest Monthly Loss	-11.13%	-4.77%
Correlation	—	0.225
Last 12 Months	-13.25%	36.36%
Last 36 Months	6.19%	40.18%



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**+ NOTES: Performance is based on a pro-forma adjustment accounting for a 1% per annual management fee (accrued monthly) and quarterly incentive fee of 25% of profits.**

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

#### Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2023-03-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

#### ROR = Rate of Return

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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