

**J8 Capital Management LLP / J8 Redwood Strategy**  
Accepting New Investors: Yes

**Systematic / High Frequency / Momentum**  
4.7 Exempt - QEPs Only

**Client Return**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024							1.06%	0.05%	0.01%			

		2024 YTD
ROR		1.12%
Max DD		0.00%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: CTA Services**

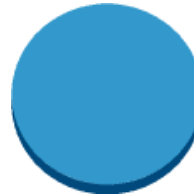
**Program Description:** The J8 Redwood Strategy ("J8 RWS") is a fully systematic, higher frequency momentum strategy. It aims to deliver above-market returns with below-market volatility. The strategy uses quantitative models to analyze historical data for identifying and consistently exploiting market anomalies. It focuses on short-term patterns ranging from a few minutes to a few days. The asset allocation is risk-weighted and the portfolio is managed to a target volatility. The strategy trades highly liquid global futures markets across different time zones. Thereby, J8 RWS maintains non-correlation with traditional and alternative asset classes. J8 RWS uses the same long and short position signal engine as Andromeda but implements the said innovated risk management system. Andromeda was trading live from January 2015 until March 2024. J8 RWS is trading live since July 2024.

**Investment Information**

Program Start Date	Jul-2024
Minimum Investment	1,000,000
Management Fee	0.00%
Incentive Fee	0.00%
Margin	5 - 15%
Round Turns per Million	8,000
Currency	US Dollars
NFA No:	#0516343

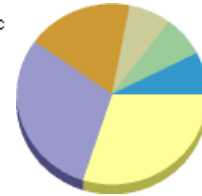
**Trading Strategy**

100% Systematic

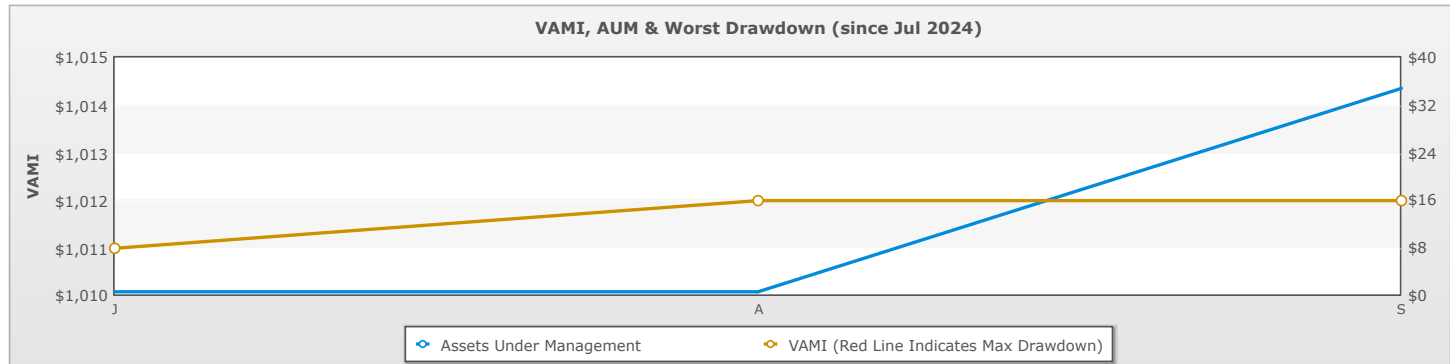


**Market Segment**

30% Currencies  
30% Financials  
18% Metals  
7% Energies  
7% Agricultural  
7% Softs



**VAMI, AUM & Worst Drawdown (since Jul 2024)**



**Program Statistics**

Peak-to-Valley Drawdown (1) (Jul 2024 - Dec 1969)	0.00%
Worst Monthly Return (Sep 2024)	0.01%
Current Losing Streak	0.00%
Average Monthly Return	0.37%

**Annualized Statistics**

Annualized Compounded ROR (2)	N/A%
Standard Deviation	2.06%
Sharpe Ratio (4)	1.69
36 Month Calmar Ratio (3)	N/A

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

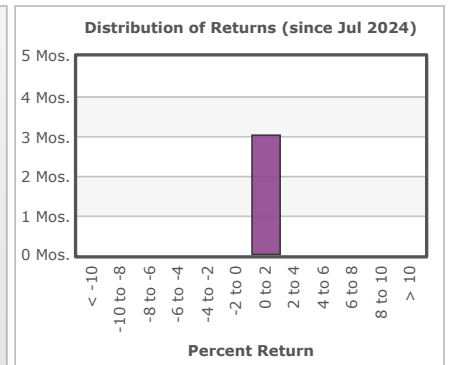
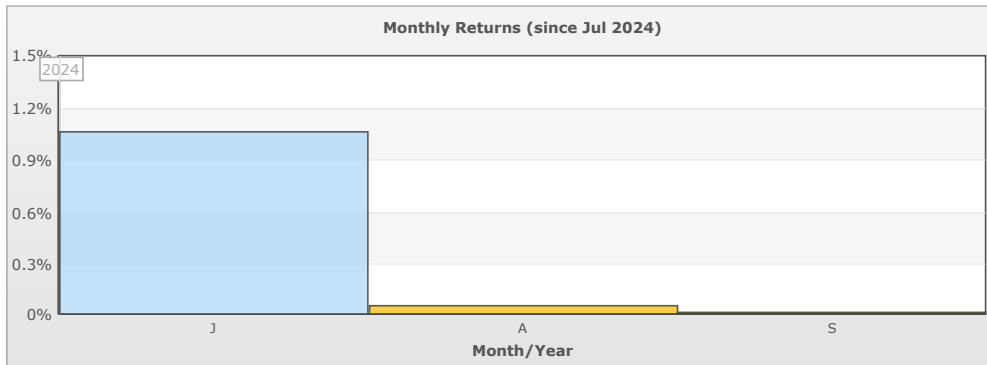
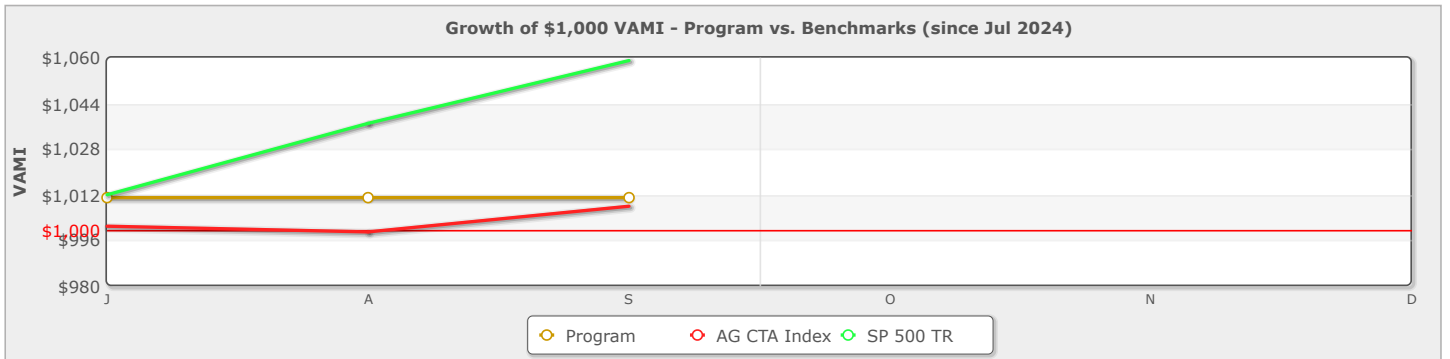
Length	Best	Average	Worst
1 mo	1.1%	0.4%	0%
3 mo	1.1%	1.1%	1.1%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
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**Comparisons**

	Program	AG CTA Index	SP 500 TR
Annualized Compound ROR	4.56%	3.07%	25.74%
Cumulative Return	1.12%	0.76%	5.89%
Cumulative VAMI (5)	1011	1008	1059
Largest Monthly Gain	1.06%	0.89%	2.43%
Largest Monthly Loss	0.01%	-0.26%	1.22%
Correlation	—	-0.216	-0.966
Last 12 Months	1.12%	7.04%	36.36%
Last 36 Months	1.12%	14.76%	40.18%



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+ NOTES: Client Return

A Qualified Eligible Person ('QEP') must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).

PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THIS BROCHURE OR ACCOUNT DOCUMENT IS NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR THIS BROCHURE OR ACCOUNT DOCUMENT.

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

**Statistical Notes**

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2024-07-31 to 2024-09-30
2. ROR calculations are not provided when there are less than 12 data points.
3. Calmar Ratio Uses last 36 months of Data

**ROR = Rate of Return**

**AG CTA Index:** The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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