

World Cup Advisor / Brent Carlile Multi-Asset Risk Manager
Accepting New Investors: Yes

Macro, Price Action / Indices, Treasuries, Metals, Energies, Currencies & Grains

Performance Since May 2020 - Performance is Based on Proprietary Trading

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2020					21.92%	-8.42%	92.97%	-1.83%	-1.89%	-12.21%	41.82%	35.89%
2021	-14.05%	-26.05%	25.65%	-2.69%	-12.59%	-21.77%	-3.27%	-2.77%	-5.06%	8.64%	2.27%	-4.20%
2022	6.64%	8.76%	5.07%	6.18%	5.67%	2.47%	4.56%	-9.36%	-9.81%	3.92%	-7.78%	2.11%
2023	-9.86%	-5.04%	2.43%	-8.13%	-25.09%	10.98%	29.51%	-15.87%	-20.83%	-5.50%	-3.71%	-6.68%
2024	5.19%	-56.91%	38.27%	74.02%	165.86%	-14.86%	130.26%	79.18%	13.32%			

	2020	2021	2022	2023	2024 YTD
ROR	251.14%	-49.49%	17.23%	-50.95%	1054.27%
Max DD	-15.44%	-52.54%	-21.65%	-50.95%	-56.91%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: World Cup Advisor.com

Program Description: Brent's multi-asset trading approach combines qualitative macro and mass sentiment analysis with quantitative price, volatility, and correlation factors. He aims for steady account value growth with a methodical process involving relatively modest position sizes much of the time, and when conditions become unusually favorable he seeks larger gains to hopefully provide an extra potential "power booster" to returns when better opportunities present themselves.

Investment Information

Program Start Date	May-2020
Minimum Investment	10,000
Management Fee	0.00%
Incentive Fee	0.00%
Margin	0
Round Turns per Million	21,500
Currency	US Dollar
NFA No:	#

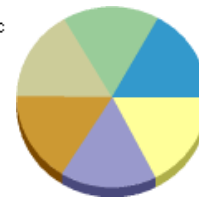
Trading Strategy

100% Systematic

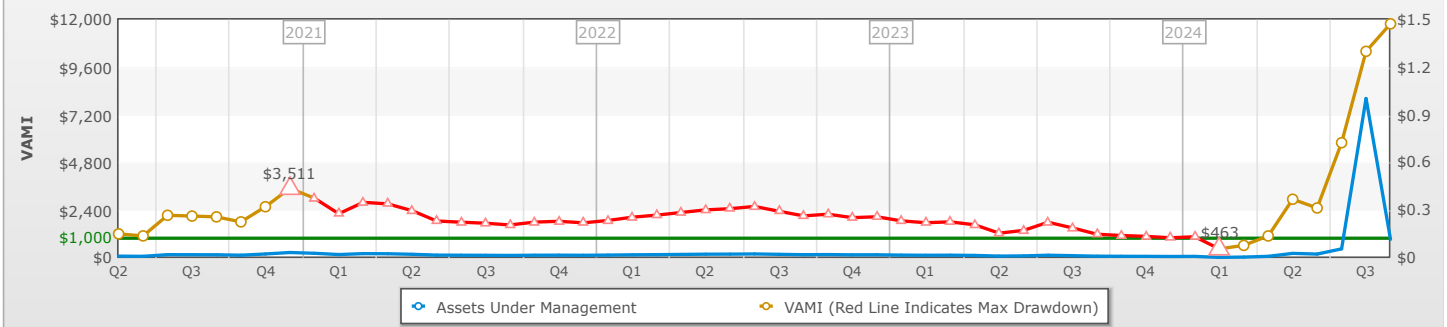


Market Segment

- 18% Stock Indices
- 16% Currencies
- 16% Financials
- 16% Metals
- 16% Energies
- 16% Agriculturals



VAMI, AUM & Worst Drawdown (since May 2020)



Program Statistics

Peak-to-Valley Drawdown (1) (Dec 2020 - Feb 2024)	-86.83%
Worst Monthly Return (Feb 2024)	-56.91%
Current Losing Streak	0.00%
Average Monthly Return	9.57%

Annualized Statistics

Annualized Compounded ROR (2)	74.77%
Standard Deviation	130.94%
Sharpe Ratio (4)	0.87
36 Month Calmar Ratio (3)	1.12

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Ascent Capital Management

311 S. Wacker Drive - Suite 600 * Chicago, IL 60606
Office: 312-283-3350 Email: info@ascentcm.com | Web Address: http://www.ascentcm.com

Time Window Analysis

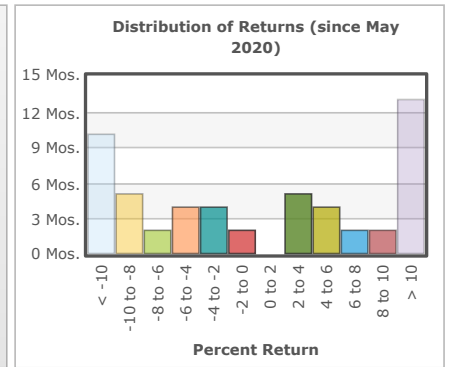
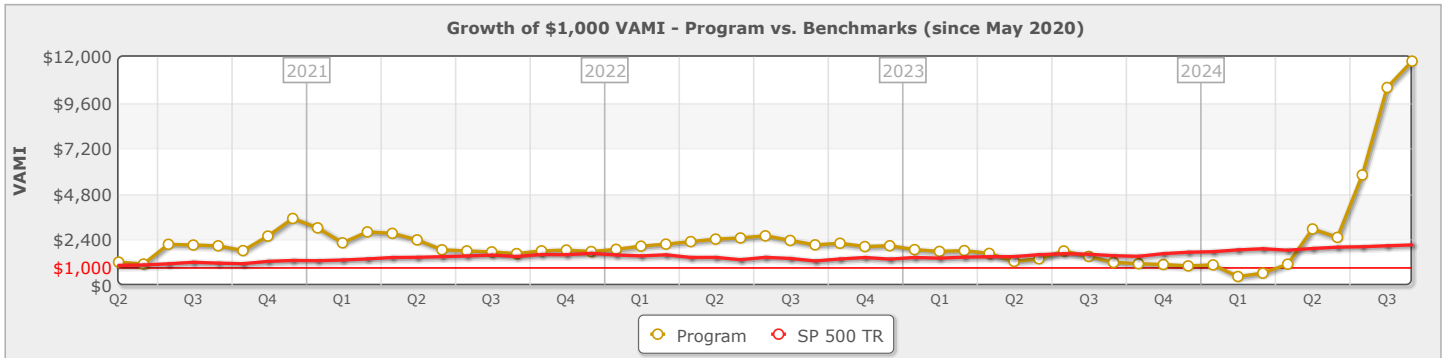
Length	Best	Average	Worst
1 mo	165.9%	9.6%	-56.9%
3 mo	539.7%	38.3%	-57.7%
6 mo	2147.1%	97.6%	-69.5%
12 mo	880.1%	37.9%	-74%
18 mo	545.7%	24.3%	-80.4%
24 mo	454%	22.5%	-77.5%
36 mo	606.2%	52.2%	-79.3%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
Jan-21	-86.84%	38 mo	5 mo	Jul-24
Aug-20	-15.45%	3 mo	1 mo	Nov-20
Jun-20	-8.42%	1 mo	1 mo	Jul-20

Comparisons

	Program	SP 500 TR
Annualized Compound ROR	74.77%	18.56%
Cumulative Return	1077.26%	112.11%
Cumulative VAMI (5)	11773	2121
Largest Monthly Gain	165.86%	10.95%
Largest Monthly Loss	-56.91%	-9.21%
Correlation	—	0.146
Last 12 Months	880.16%	36.36%
Last 36 Months	606.49%	40.18%



PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

+ **NOTES:** Performance shown on this report is based on end-of-month cumulative account balance. In order to realize the same percentage gains/losses and drawdowns as the lead account going forward, you must fund your account with an amount equivalent to the lead account's balance at the time of entry into the program (Matching Funds). We recommend that you open your account with Matching Funds. An up-to-the-minute Matching Funds total is available on the WCA Net profit Calculator. Net profit calculated reflects advisor's initial investment of \$10,000 (notional), WCA subscription rate of \$250.00 per-month per-unit and standardized commission rate of \$19.98 per round-turn (includes estimated Exchange, Clearing and Transaction fees of \$4.98 per round turn). The actual amount of fees may vary with each specific futures contract traded. Accounts are available through any authorized AutoTrade™ trading service broker.

Trade quantities and frequency in the Brent Carlile Multi-Asset Risk Manager account do not fluctuate with changes in account equity, and Matching Funds may not be needed to meet and maintain margin requirements. If you fund with less than Matching Funds, your investment is considered "notional" and your account's performance, good or bad, will be accentuated on a percentage basis. Conversely, if you fund with more than Matching Funds, you will be de-leveraging your investment, and your gains/loss and drawdowns will be less than those experienced in the lead account on a percentage basis. The Letter of Direction you are required to sign before participating in any WCA program contains a chart that illustrates how notional funding can dramatically affect your investment. Please refer to this chart before notionally funding an account.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

\$250 per month per account

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2020-05-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT NO MATTER WHO IS MANAGING YOUR MONEY. THERE IS AN UNLIMITED RISK OF LOSS IN SELLING OPTIONS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES AND OPTIONS IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. AN INVESTOR MUST READ AND UNDERSTAND THE MANAGER'S CURRENT DISCLOSURE DOCUMENT BEFORE INVESTING.

Ascent Capital Management
311 S. Wacker Drive - Suite 600 * Chicago, IL 60606
Office: 312-283-3350 Email: info@ascentcm.com | Web Address: <http://www.ascentcm.com>