

**Holloway Trading LLC / AG Trading Program**  
Accepting New Investors: Yes

**Fundamental / Livestock**

**Performance Since October 2023**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023										1.30%	2.22%	1.88%
2024	1.58%	0.25%	1.72%	1.79%	0.54%	-0.19%	0.34%	0.76%	1.41%			

	2023	2024 YTD
ROR	5.50%	8.48%
Max DD	0.00%	-0.19%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: N/A**

**Program Description:** Holloway Trading LLC is a Colorado limited liability company that was organized on May 29, 2023. The Advisor is registered with the Commodity Futures Trading Commission (CFTC) as a Commodity Trading Advisor (CTA) and is a member of the National Futures Association (NFA) in such capacity. The registration of the Advisor as a CTA and NFA Member became effective on July 5, 2023. The business office of the Advisor is 3309 Wild View Dr, Fort Collins, CO 80528, and the telephone number is (970) 573-8750. From July 2023 - October 2023 the Advisor did not conduct any business.

The Trading Program's focuses are agricultural commodities, specifically livestock. Mr. Holloway's fundamental analysis on the livestock markets includes forecasting US and world supply and demand tables, monitoring US and world weather, studying shifts in commodity consumption patterns, political issues, currency relationships and trends, along with other market movements. Additionally, Mr. Holloway has developed strong relationships throughout the US livestock industry including relationships with major packers and feedlot operators. This helps provide him with a unique and in-depth perspective of the livestock markets.

The AG Trading Program is a discretionary trading program focused on fundamental livestock and grain analysis. There is no system aspect to the program. This program is charged management and incentive fees. Technical/chart analysis is used to supplement the fundamental analysis, and generally to help determine entrance and exit points. Partial, or notional, funding may be used.

**Investment Information**

Program Start Date	Oct-2023
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	2-7.5%
Round Turns per Million	1,609
Currency	US Dollars
NFA No:	#0556855

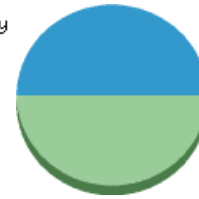
**Trading Strategy**

100% Discretionary

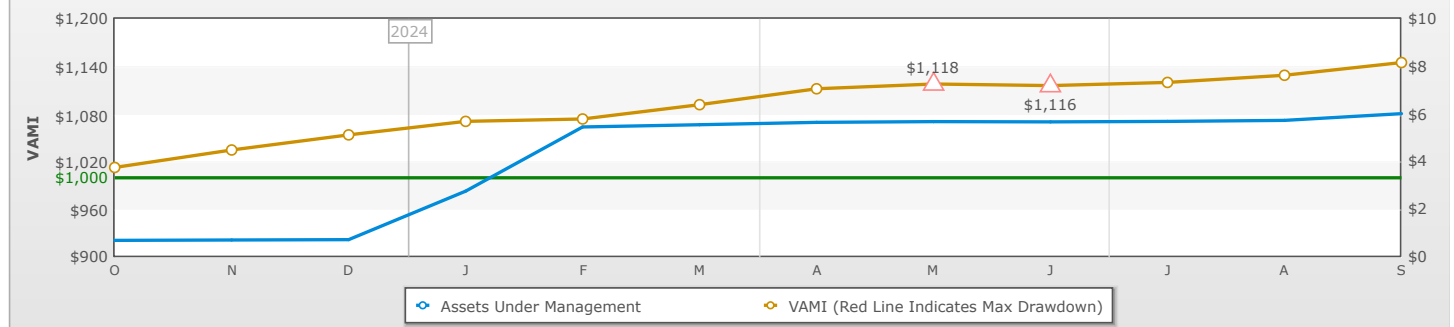


**Market Segment**

50% Agriculturals  
50% Meats



**VAMI, AUM & Worst Drawdown (since Oct 2023)**



**Program Statistics**

Peak-to-Valley Drawdown (1) (May 2024 - Jun 2024)	-0.19%
Worst Monthly Return (Jun 2024)	-0.19%
Current Losing Streak	0.00%
Average Monthly Return	1.13%

**Annualized Statistics**

Annualized Compounded ROR (2)	14.44%
Standard Deviation	2.66%
Sharpe Ratio (4)	4.74
36 Month Calmar Ratio (3)	N/A

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

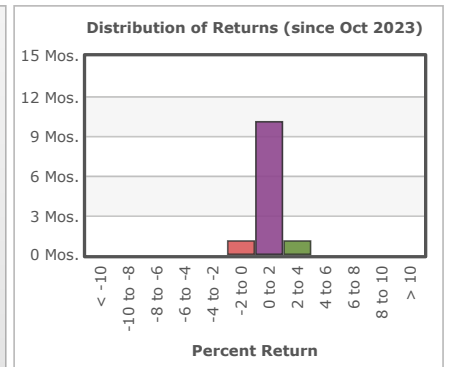
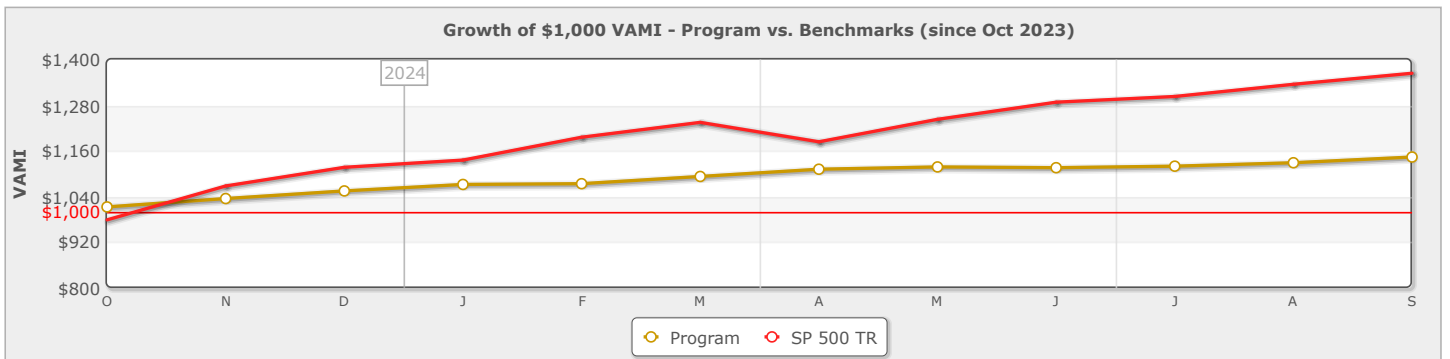
Length	Best	Average	Worst
1 mo	2.2%	1.1%	-0.2%
3 mo	5.8%	3.3%	0.7%
6 mo	9.8%	6.7%	4.5%
12 mo	14.4%	14.4%	14.4%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Jun-24	-0.19%	1 mo	1 mo	Jul-24

**Comparisons**

	Program	SP 500 TR
Annualized Compound ROR	14.44%	36.36%
Cumulative Return	14.44%	36.36%
Cumulative VAMI (5)	1144	1364
Largest Monthly Gain	2.22%	9.13%
Largest Monthly Loss	-0.19%	-4.08%
Correlation	—	-0.026
Last 12 Months	14.44%	36.36%
Last 36 Months	14.44%	40.18%



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**+ NOTES:**

A Qualified Eligible Person ('QEP') must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).

PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THIS BROCHURE OR ACCOUNT DOCUMENT IS NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR THIS BROCHURE OR ACCOUNT DOCUMENT.

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

**Statistical Notes**

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2023-10-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

**ROR = Rate of Return**

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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