

Parizek Capital Inc. / Futures Trading Program
Accepting New Investors: Yes

Systematic LT Trend Following

Performance of the Futures Program of the L&E Investment Group, L.P. See Accounting Notes for Details.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	-4.59%	2.35%	0.19%	3.92%	2.04%	-1.43%	-2.24%	7.66%	-5.26%	-0.88%	2.94%	2.35%
2020	-3.34%	4.39%	2.74%	-4.65%	0.36%	-3.68%	2.79%	2.50%	-0.11%	3.99%	0.22%	7.23%
2021	2.57%	5.35%	-2.36%	7.98%	-1.99%	-2.50%	-1.87%	-3.03%	0.47%	2.66%	-1.71%	-4.74%
2022	4.20%	8.49%	6.50%	8.13%	-4.68%	2.86%	-5.53%	-2.79%	2.86%	-3.34%	0.99%	-1.04%
2023	-0.67%	-2.47%	-2.92%	-1.69%	2.99%	-3.77%	0.90%	-4.23%	1.96%	6.89%	1.78%	2.10%
2024	-2.73%	9.95%	9.75%	4.66%	-6.27%	-0.58%	0.49%	0.92%				

	2019	2020	2021	2022	2023	2024 YTD
ROR	6.49%	12.38%	0.05%	16.47%	0.28%	16.09%
Max DD	-6.09%	-7.83%	-12.18%	-10.53%	-11.45%	-6.81%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Futures Accounting & Compliance

Program Description: The Futures Trading Program is a proprietary systematic long-term trend following system developed by Scot Lowry. Mr. Lowry converted his knowledge and research of the markets into a mechanical trading approach. The Program looks for specific turning points which signal new trends, and attempts to enter trades earlier than most long-term technical systems. The Program is 99% mechanical, based on technical data, using price information to signal entry and exit points. The only discretion used is to add or delete markets traded due to liquidity issues. The Futures Trading Program trades on-exchange futures and currencies in Asia, Europe and the United States. It also trades Metal Contracts on the LME exchange in London. The Futures Trading Program employs its own built in risk management procedures to limit risk to individual trades and provide overall portfolio protection.

Investment Information

Program Start Date	Apr-2000
Minimum Investment	1,000,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	18%
Round Turns per Million	1,500
Currency	US Dollars
NFA No:	#0371845

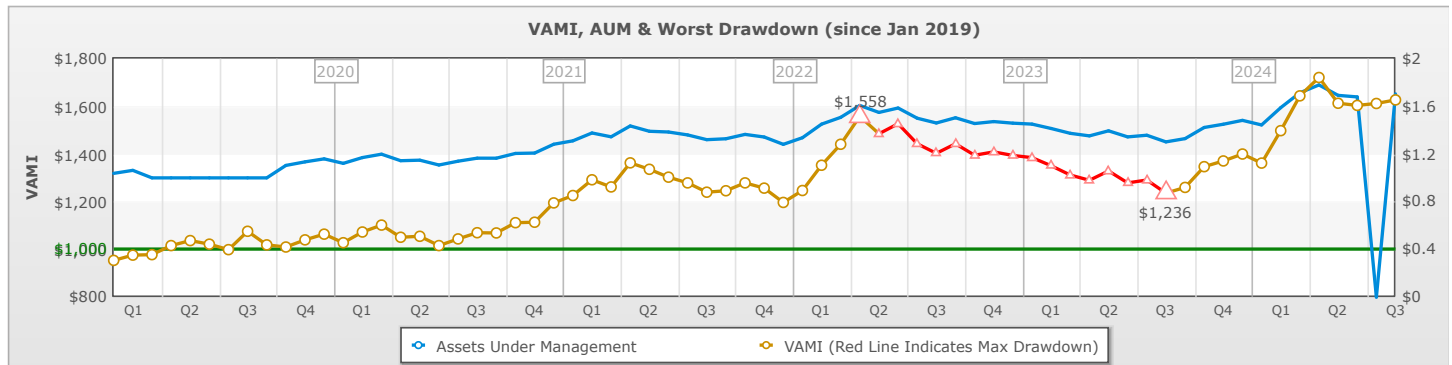


Trading Strategy

- 95% Systematic
- 5% Discretionary

Market Segment

- 13% Stock Indices
- 13% Currencies
- 15% Financials
- 15% Metals
- 7% Energies
- 15% Agricultural
- 7% Meats
- 15% Softs



Program Statistics

Peak-to-Valley Drawdown (1) (Apr 2022 - Aug 2023)	-20.78%
Worst Monthly Return (May 2024)	-6.27%
Current Losing Streak	-5.50%
Average Monthly Return	0.79%

Annualized Statistics

Annualized Compounded ROR (2)	8.93%
Standard Deviation	14.02%
Sharpe Ratio (4)	0.61
36 Month Calmar Ratio (3)	0.45

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Time Window Analysis

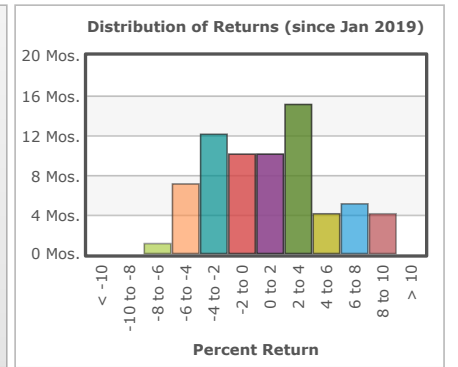
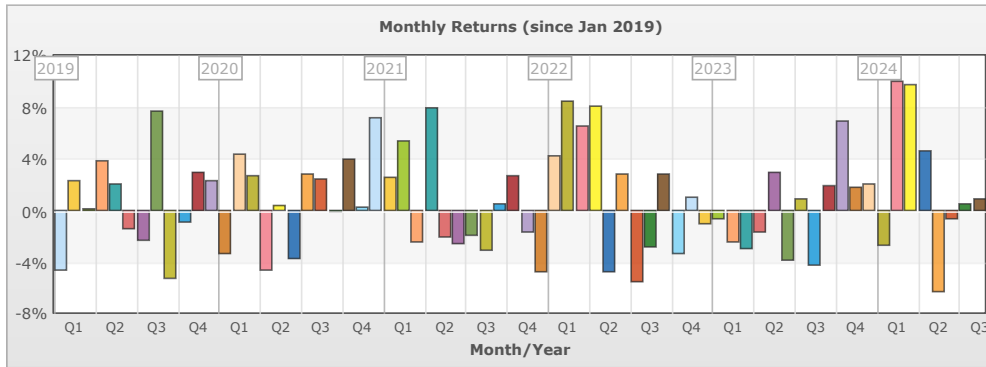
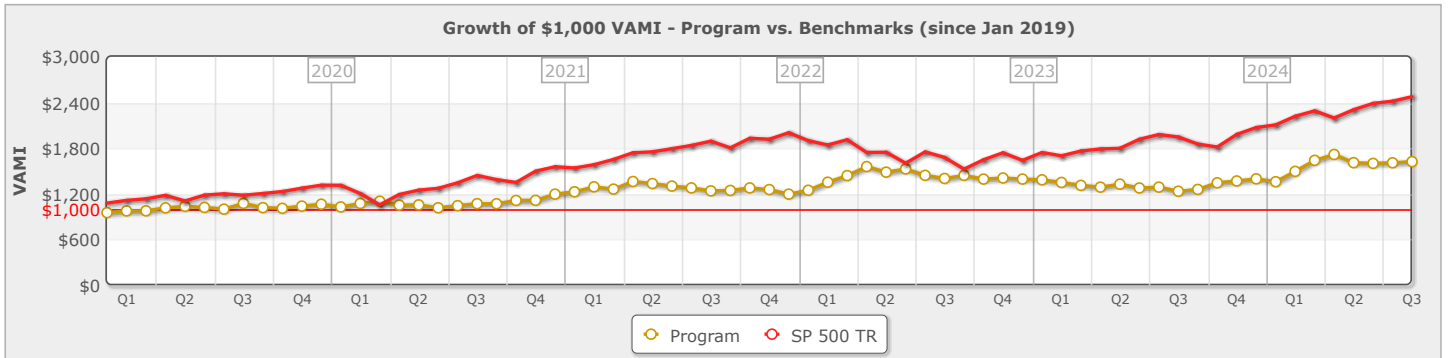
Length	Best	Average	Worst
1 mo	10%	0.8%	-6.3%
3 mo	26.3%	2.6%	-7.8%
6 mo	30.4%	5.4%	-10.5%
12 mo	33.2%	9.3%	-17.3%
18 mo	40%	12.8%	-13.7%
24 mo	50.2%	18.7%	-5.4%
36 mo	53.3%	28.9%	10.8%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
May-22	-20.78%	16 mo	7 mo	Mar-24
May-21	-12.18%	8 mo	3 mo	Mar-22
Apr-20	-7.83%	3 mo	4 mo	Oct-20
May-24	-6.81%	2 mo	2 mo	n/a
Sep-19	-6.09%	2 mo	5 mo	Mar-20
Jan-19	-4.59%	1 mo	3 mo	Apr-19

Comparisons

	Program	SP 500 TR
Annualized Compound ROR	8.93%	17.36%
Cumulative Return	62.35%	147.69%
Cumulative VAMI (5)	1624	2477
Largest Monthly Gain	9.95%	12.82%
Largest Monthly Loss	-6.27%	-12.35%
Correlation	—	-0.273
Last 12 Months	31.48%	27.13%
Last 36 Months	30.95%	30.87%



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+ **NOTES:** The performance listed is based on the performance of an exempt pool (L&E Investment Group, L.P. is an exempt pool under CFTC rule 4.13). This pool trades in Futures Program that was created and operated by Scot Lowry. The capsule shows only the performance of the Futures Program. The account was funded with an initial amount of \$210,000 actual and \$290,000 of notional funds (\$500,000 nominal). In November 2001 when the actual funds reached 393,000 an additional notional amount was added of \$250,000 bringing the total account to approximately 933,000 (at that point). On January 1, 2004 \$360,000 of notional funding was added, bringing the total notional funding to \$900,000. On August 1, 2008 the notional funding was reduced by \$300,000 bringing the total notional funding level to \$600,000.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-08-31
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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