

**Blue Creek Capital Management / Global Opportunities Program**  
Accepting New Investors: Yes

**Fundamental / Quantitative / Diversified**  
4.7 Exempt - QEPs Only

**Pro-Forma Proprietary Performance from January to May 2022 adjusted for a 2% Management Fee and a 20% Incentive Fee.**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2022						-6.17%	8.05%	1.49%	2.35%	9.46%	8.17%	-2.35%
2023	-20.22%	8.97%	6.58%	0.97%	-0.93%	-2.47%	6.15%	-10.55%	4.02%	4.15%	7.37%	1.66%
2024	0.46%	1.15%	7.08%	0.57%	9.33%	-3.85%	6.04%	-1.30%	10.41%			

	2022	2023	2024 YTD
ROR	21.76%	1.51%	32.93%
Max DD	-6.17%	-20.22%	-3.85%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Turkey Trading Partners**

**Program Description:** The Global Opportunities trading program uses a top-down method, beginning with a fundamental approach, digesting quantitative data, and rounding out with technical analysis. The program seeks value in short- and long-term fundamental expectations using a proprietary multifactor "quantamental" trend & mean-reversion model. The Advisor will look to current and future central bank policy shifts, anticipate economic data trends, and assess the macro landscape at large. Expressing a view in markets will also include an assessment of current and future supply-demand imbalances with a favorable risk/reward ratio in the market.

The Global Opportunities program only trades exchange listed futures and options on futures contracts. Asset classes include metals, equities, energies, interest rates, currencies, and agriculture. Each asset class is assigned specific fundamental triggers. Blue Creek's analysis considers 1) Sentiment, 2) Future and Central Bank Policy Shifts, 3) Anticipated Trend of Economic Data, 4) Supply and Demand Dynamics, 5) Macro Themes.

**Investment Information**

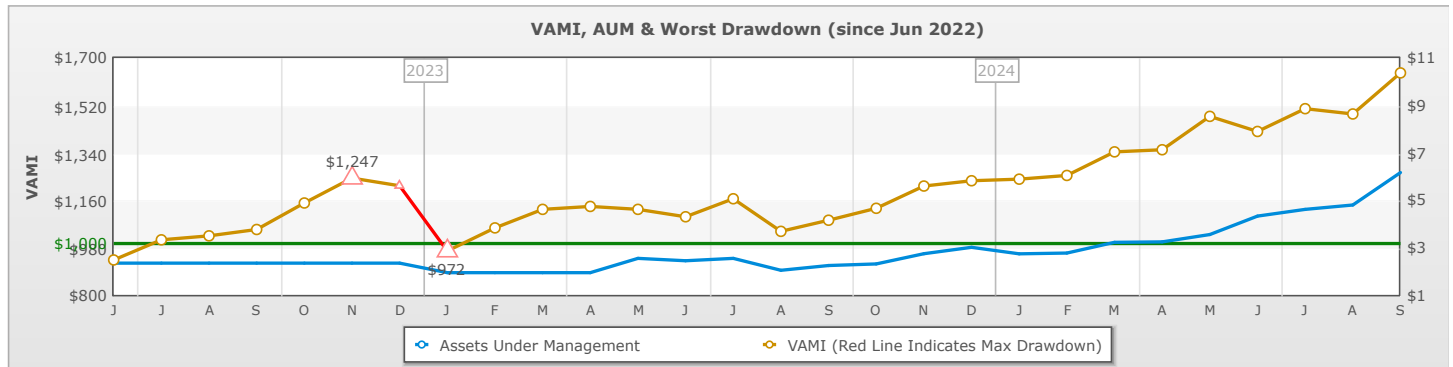
Program Start Date	Jun-2022
Minimum Investment	250,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	
Round Turns per Million	5,000
Currency	US Dollars
NFA No:	#0532562



**Trading Strategy**  
50% Systematic  
50% Discretionary



**Market Segment**  
30% Stock Indices  
5% Currencies  
5% Financials  
40% Metals  
15% Energies  
5% Agriculturals



**Program Statistics**

Peak-to-Valley Drawdown (1) (Nov 2022 - Jan 2023)	-22.09%
Worst Monthly Return (Jan 2023)	-20.22%
Current Losing Streak	0.00%
Average Monthly Return	2.02%

**Annualized Statistics**

Annualized Compounded ROR (2)	23.71%
Standard Deviation	23.46%
Sharpe Ratio (4)	0.99
36 Month Calmar Ratio (3)	N/A

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

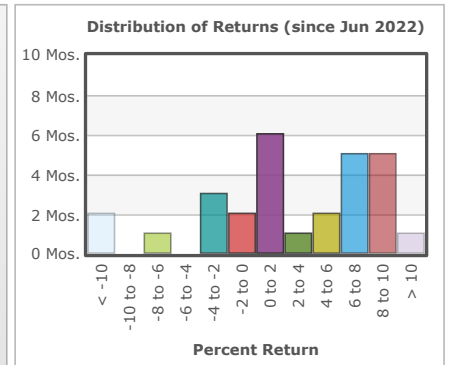
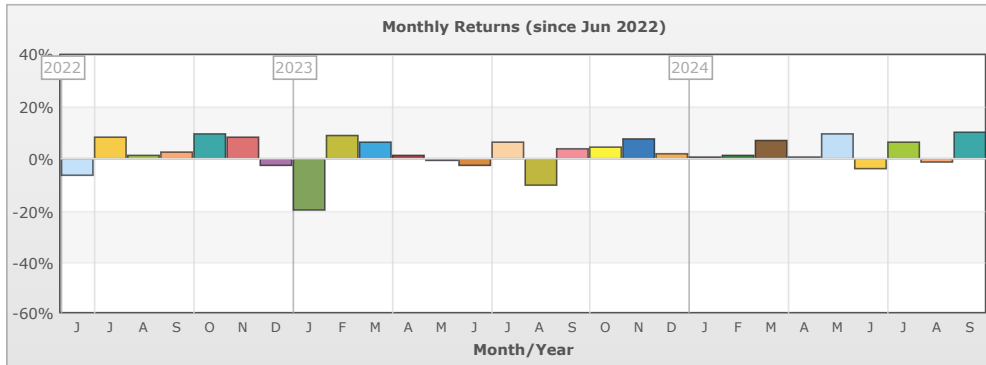
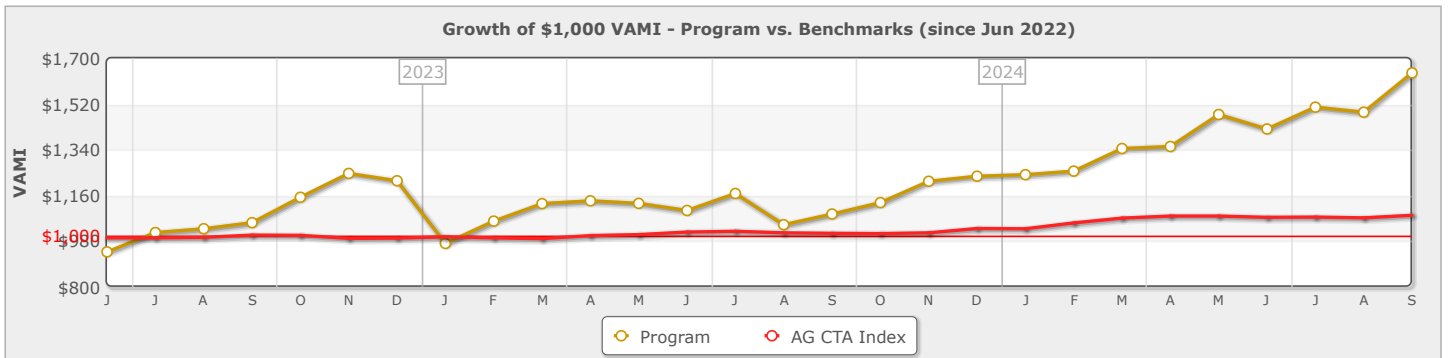
Length	Best	Average	Worst
1 mo	10.4%	2%	-20.2%
3 mo	21.2%	5.8%	-15.7%
6 mo	29.8%	10.6%	-9.6%
12 mo	51.1%	18.5%	-2.5%
18 mo	55.2%	29%	16.8%
24 mo	56%	49.7%	44.6%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Dec-22	-22.09%	2 mo	13 mo	Feb-24
Jun-22	-6.17%	1 mo	1 mo	Jul-22
Jun-24	-3.85%	1 mo	1 mo	Jul-24
Aug-24	-1.30%	1 mo	1 mo	Sep-24

**Comparisons**

	Program	AG CTA Index
Annualized Compound ROR	23.71%	3.42%
Cumulative Return	64.30%	8.17%
Cumulative VAMI (5)	1643	1082
Largest Monthly Gain	10.41%	2.17%
Largest Monthly Loss	-20.22%	-1.18%
Correlation	—	0.024
Last 12 Months	51.13%	7.04%
Last 36 Months	64.30%	14.76%



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+ NOTES: Pro-Forma Proprietary Performance from January to May 2022 adjusted for a 2% Management Fee and a 20% Incentive Fee.

A Qualified Eligible Person ('QEP') must meet the following two requirements: 1) the investor must first be an accredited investor. The most common ways for this are to either have a net worth of \$1,000,000 or more OR an annual income of \$200,000 or more for the last two years OR, combined with a spouse, \$300,000 per year for two years, 2) the investor must meet an additional portfolio requirement, which is having \$2,000,000 in securities holdings OR \$200,000 in margin on deposit with a Futures Commission Merchant OR a combination of the two (for example, \$1,000,000 in securities and \$100,000 in margin).

PURSUANT TO AN EXEMPTION FROM THE COMMODITY FUTURES TRADING COMMISSION IN CONNECTION WITH ACCOUNTS OF QUALIFIED ELIGIBLE PERSONS, THIS BROCHURE OR ACCOUNT DOCUMENT IS NOT REQUIRED TO BE, AND HAS NOT BEEN, FILED WITH THE COMMISSION. THE COMMODITY FUTURES TRADING COMMISSION DOES NOT PASS UPON THE MERITS OF PARTICIPATING IN A TRADING PROGRAM OR UPON THE ADEQUACY OR ACCURACY OF COMMODITY TRADING ADVISOR DISCLOSURE. CONSEQUENTLY, THE COMMODITY FUTURES TRADING COMMISSION HAS NOT REVIEWED OR APPROVED THIS TRADING PROGRAM OR THIS BROCHURE OR ACCOUNT DOCUMENT.

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

#### Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2022-06-30 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

#### ROR = Rate of Return

**AG CTA Index:** The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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