

**Comhla LLC / Artemis 3X**  
Accepting New Investors: Yes

**Systematic / Swing System / Mini Stock Indices**

**Performance Since October 2023**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2023										-16.55%	22.51%	5.38%
2024	9.24%	8.57%	-11.87%	14.25%	9.57%	-7.45%	7.32%	-37.99%				

	2023	2024 YTD
ROR	7.73%	-19.41%
Max DD	-16.55%	-38.41%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Compliance Supervisors**

**Program Description:** The Artemis Program is a fully systematic swing trading system whereby system signals are predetermined by a computer and executed by the Advisor manually. The Artemis Program exclusively trades E-Mini S&P 500 futures, Micro E-Mini S&P 500 futures, E-Mini Nasdaq U.S. futures, and Micro E-Mini Nasdaq futures and is expected to carry trades overnight. The trading program is always in the market, long or short, in the E-Mini S&P 500 or the Micro E-Mini S&500 futures and long only at times in the E-Mini Nasdaq or Micro E-Mini Nasdaq futures contract.

**Investment Information**

Program Start Date	Oct-2023
Minimum Investment	35,000
Management Fee	2.00%
Incentive Fee	25.00%
Margin	
Round Turns per Million	3,500
Currency	US Dollar
NFA No:	#0547579

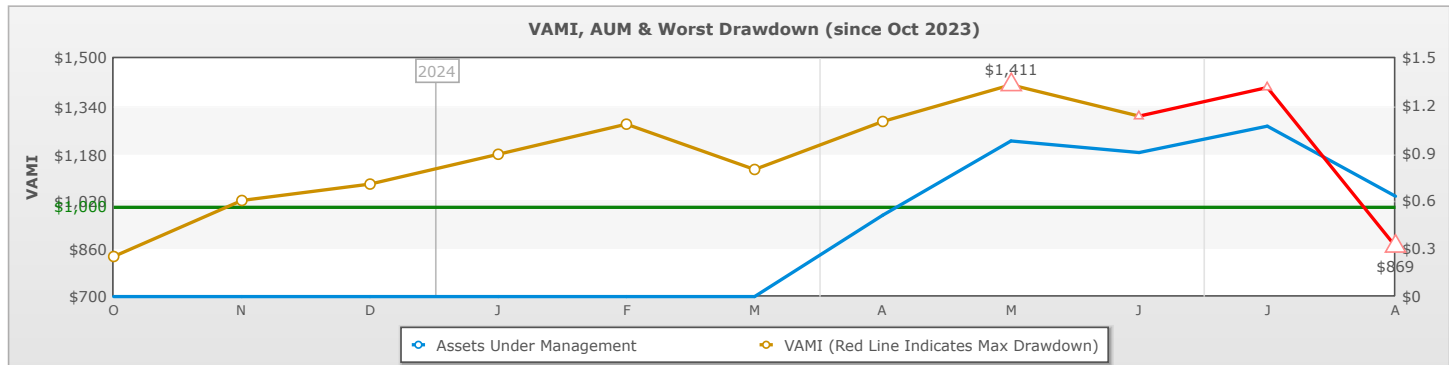
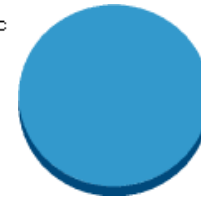
**Trading Strategy**

100% Systematic



**Market Segment**

100% Stock Indices



**Program Statistics**

Peak-to-Valley Drawdown (1) (May 2024 - Aug 2024)	-38.41%
Worst Monthly Return (Aug 2024)	-37.99%
Current Losing Streak	-38.41%
Average Monthly Return	0.27%

**Annualized Statistics**

Annualized Compounded ROR (2)	N/A%
Standard Deviation	59.55%
Sharpe Ratio (4)	0.04
36 Month Calmar Ratio (3)	N/A

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

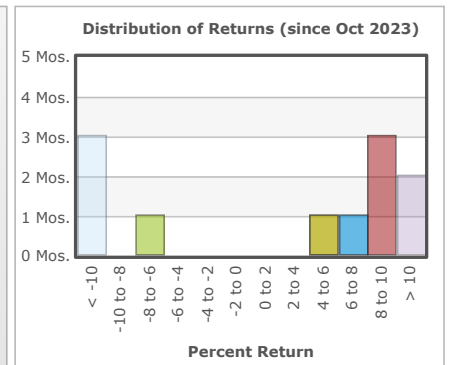
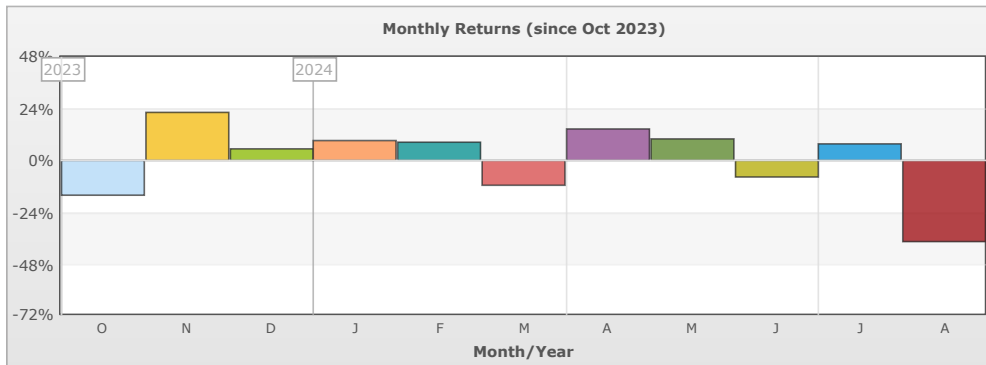
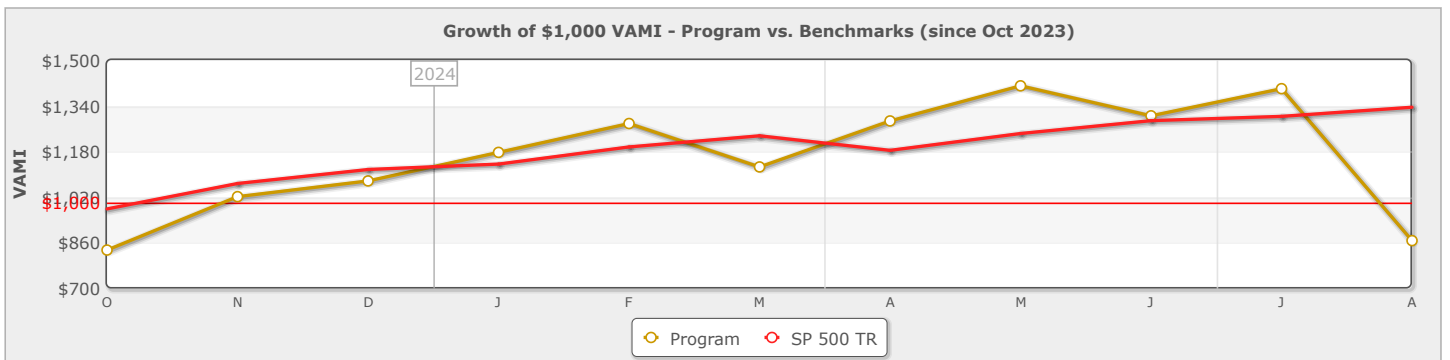
Length	Best	Average	Worst
1 mo	22.5%	0.3%	-38%
3 mo	41%	9.4%	-38.4%
6 mo	54.2%	18.8%	-32%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Jun-24	-38.41%	3 mo	0 mo	n/a
Oct-23	-16.55%	1 mo	1 mo	Nov-23
Mar-24	-11.87%	1 mo	1 mo	Apr-24

**Comparisons**

	Program	SP 500 TR
Annualized Compound ROR	-14.28%	37.05%
Cumulative Return	-13.18%	33.50%
Cumulative VAMI (5)	868	1335
Largest Monthly Gain	22.51%	9.13%
Largest Monthly Loss	-37.99%	-4.08%
Correlation	—	0.256
Last 12 Months	-13.18%	27.13%
Last 36 Months	-13.18%	30.87%



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**+ NOTES:**

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

**Statistical Notes**

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2023-10-31 to 2024-08-31
2. ROR calculations are not provided when there are less than 12 data points.
3. Calmar Ratio Uses last 36 months of Data

**ROR = Rate of Return**

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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