

SpreadEdge Capital, LLC / Diversified Seasonal Spread Program
Accepting New Investors: Yes

Systematic Diversified Spread Trading

Performance Since January 2019

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	5.17%	2.69%	0.52%	-0.67%	-0.32%	-2.71%	3.58%	0.06%	-8.66%	4.87%	3.80%	-0.78%
2020	5.39%	1.16%	7.02%	4.06%	-0.93%	-4.74%	0.34%	-2.71%	-3.10%	-0.59%	-0.79%	-4.14%
2021	-4.69%	-3.87%	2.04%	-5.89%	-0.16%	3.93%	-2.04%	2.75%	0.30%	-2.94%	1.31%	1.97%
2022	3.38%	-2.87%	-9.66%	3.94%	9.42%	2.92%	-4.11%	-1.23%	2.34%	4.98%	0.50%	2.81%
2023	4.71%	3.67%	2.42%	-1.15%	1.03%	-1.78%	4.58%	5.55%	1.79%	-4.03%	2.70%	2.10%
2024	-3.12%	-1.68%	2.27%	0.76%	-2.78%	1.82%	-0.86%	0.09%	0.09%	-5.99%		

	2019	2020	2021	2022	2023	2024 YTD
ROR	6.92%	0.22%	-7.59%	11.62%	23.31%	-9.28%
Max DD	-8.81%	-15.60%	-12.16%	-12.26%	-4.03%	-9.28%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: CTA Services

Program Description: The Diversified Seasonal Spread Program seeks to achieve significant profits across a broad variety of market conditions (both bull and bear markets, and inflationary and deflationary environments). To achieve their objectives, the Programs involve speculating in futures contracts (or options thereon) available for trading on any U.S. exchange now or in the future (collectively, "Commodity Interests"). Trades are typically seasonal calendar spreads or intra-commodity spreads (such as Chicago vs. Kansas City wheat). Inter-commodity spreads are not generally used. Options are normally not used, but could be used in extreme market conditions for risk.

Investment Information

Program Start Date	Feb-2017
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	7-13%
Round Turns per Million	8,500
Currency	US Dollar
NFA No:	#0480000

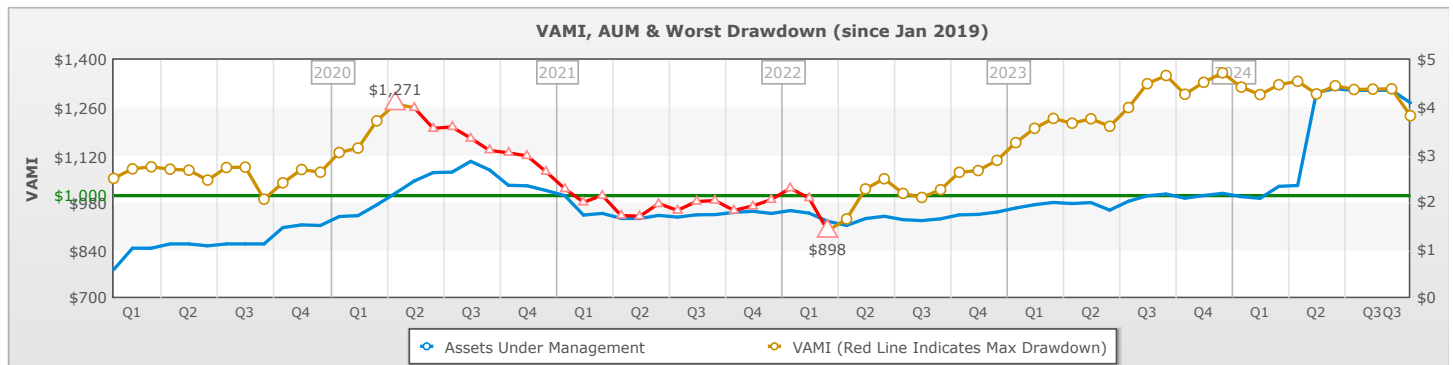


Trading Strategy

- 20% Systematic
- 80% Discretionary

Market Segment

- 30% Energies
- 25% Agriculturals
- 30% Meats
- 15% Softs



Program Statistics

Peak-to-Valley Drawdown (1) (Apr 2020 - Mar 2022)	-29.25%
Worst Monthly Return (Mar 2022)	-9.66%
Current Losing Streak	-9.28%
Average Monthly Return	0.37%

Annualized Statistics

Annualized Compounded ROR (2)	3.71%
Standard Deviation	12.58%
Sharpe Ratio (4)	0.27
36 Month Calmar Ratio (3)	N/A

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Time Window Analysis

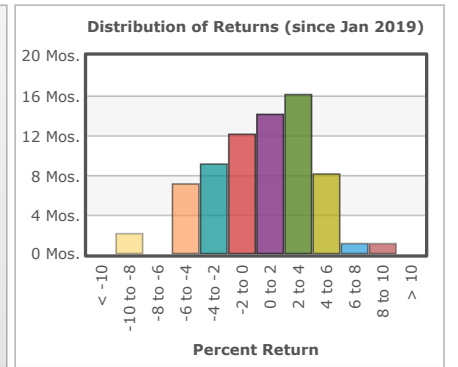
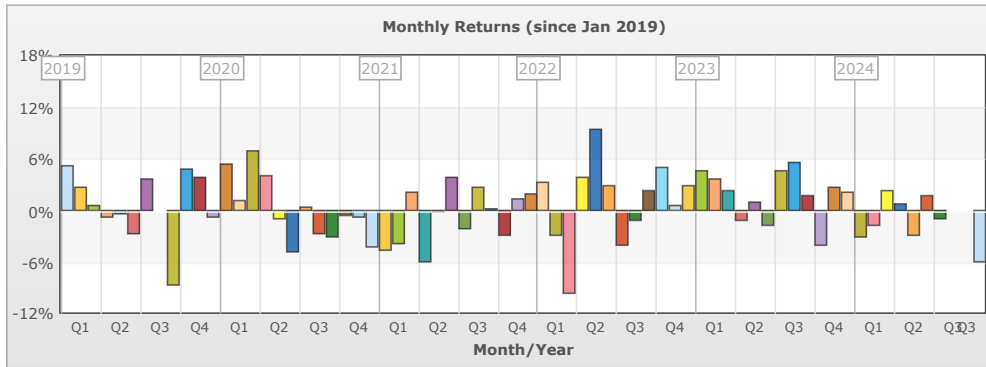
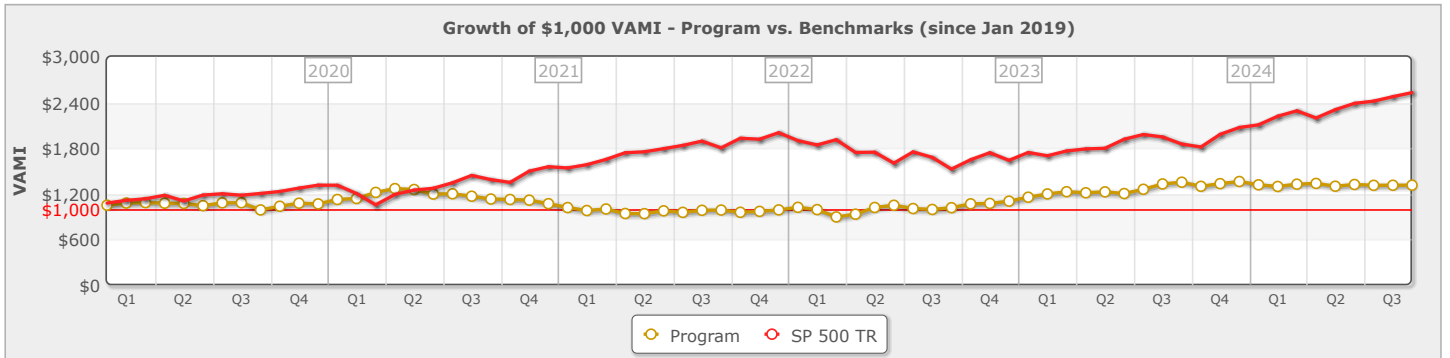
Length	Best	Average	Worst
1 mo	9.4%	0.4%	-9.7%
3 mo	17.1%	1.1%	-12.2%
6 mo	23.2%	2.3%	-16.3%
12 mo	36.8%	5.6%	-25.7%
18 mo	50.8%	7.6%	-24.5%
24 mo	47.8%	9%	-26.5%
36 mo	41.9%	11.2%	-17.3%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
May-20	-29.24%	23 mo	17 mo	Aug-23
Jan-24	-9.28%	10 mo	0 mo	n/a
Apr-19	-8.81%	6 mo	4 mo	Jan-20
Oct-23	-4.03%	1 mo	2 mo	Dec-23

Comparisons

	Program	SP 500 TR
Annualized Compound ROR	3.71%	17.52%
Cumulative Return	23.65%	152.99%
Cumulative VAMI (5)	1236	2530
Largest Monthly Gain	9.42%	12.82%
Largest Monthly Loss	-9.66%	-12.35%
Correlation	-	-
Last 12 Months	-8.71%	36.36%
Last 36 Months	25.20%	40.18%



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+ NOTES: Effective February 1, 2019, leverage was decreased by approximately 1/3 by reducing the number of trades placed and the number of lots traded per account. All results starting in February 2019 compared to inception through January 2019 therefore should reflect a proportional reduction.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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