

Soaring Pelican, LLC / Intraday Advantage
Accepting New Investors: Yes

Multi-System Stock Index

Performance from Jan 2011 through Mar 14, 2012 is of Mr. Beckers operating under an exemption 4m(1). Performance from Mar 14, 2012 through Sept 2015 represents performance of Soaring Pelican Automated Systems. Performance from Oct 2015 is of Soaring Pelican, LLC.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	0.22%	0.76%	-1.11%	0.31%	-0.54%	-1.95%	1.72%	7.40%	-0.79%	-0.49%	-0.74%	-0.35%
2020	-0.04%	-1.88%	-0.59%	0.09%	1.74%	-1.70%	-0.24%	-1.59%	0.38%	1.48%	0.79%	1.33%
2021	-0.28%	-4.04%	-0.77%	5.40%	-0.94%	-0.48%	6.81%	2.54%	-3.64%	2.81%	-5.83%	0.80%
2022	4.25%	1.95%	-2.63%	1.14%	4.51%	1.03%	2.27%	2.08%	0.81%	-1.27%	-0.83%	1.89%
2023	0.21%	-0.99%	-0.99%	-4.04%	-1.18%	3.00%	-0.03%	0.05%	0.76%	-1.88%	1.20%	0.69%
2024	3.37%	0.28%	-0.46%	1.13%	6.31%	-0.62%	0.80%	-3.03%	3.75%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	4.21%	-0.32%	1.62%	16.03%	-3.32%	11.80%
Max DD	-3.26%	-4.18%	-6.71%	-2.63%	-7.04%	-3.03%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: CSI

Program Description: Program methodology is rooted in human observation of repeatable market behavior, carefully quantified and translated into mechanical intraday trading systems that have stood the test of time. Success is partially derived from minimizing drawdown, decelerating losing periods, and maintaining daily risk between 0.5%-1.5% of the trading level.

Investment Information

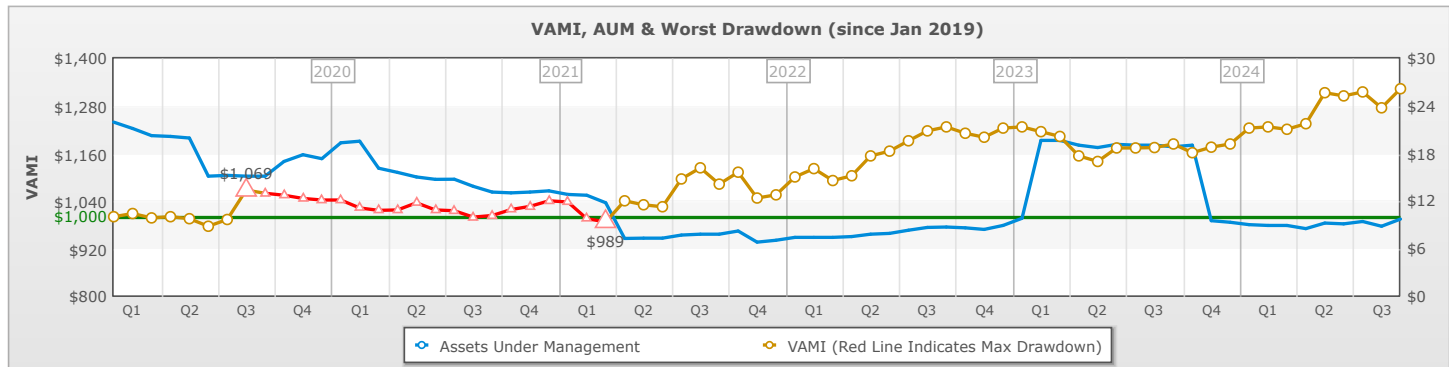
Program Start Date	Jan-2011
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	0
Round Turns per Million	4,000
Currency	US Dollar
NFA No:	#0489228

Trading Strategy

100% Systematic

Market Segment

100% Stock Indices



Program Statistics

Peak-to-Valley Drawdown (1) (Aug 2019 - Mar 2021)	-7.57%
Worst Monthly Return (Nov 2021)	-5.83%
Current Losing Streak	0.00%
Average Monthly Return	0.44%

Annualized Statistics

Annualized Compounded ROR (2)	5.00%
Standard Deviation	8.45%
Sharpe Ratio (4)	0.50
36 Month Calmar Ratio (3)	0.99

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Time Window Analysis

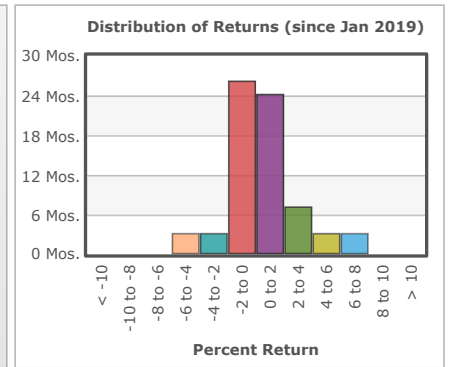
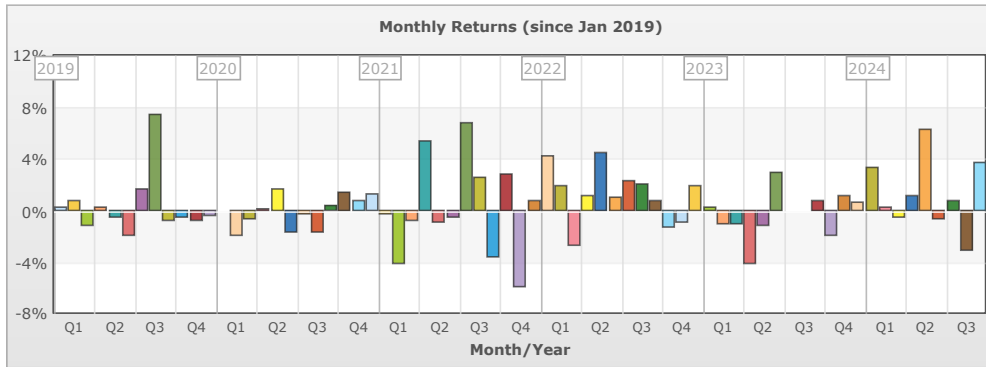
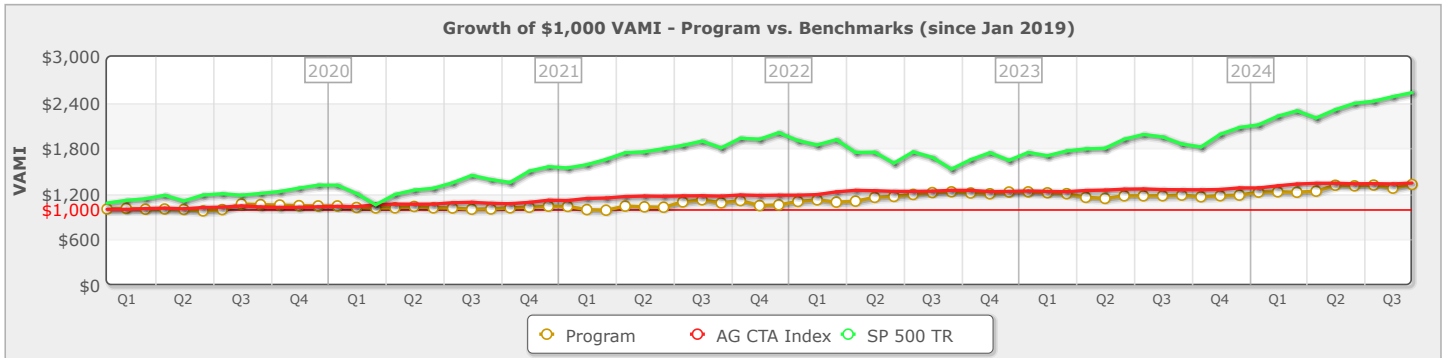
Length	Best	Average	Worst
1 mo	7.4%	0.4%	-5.8%
3 mo	9%	1.3%	-6.7%
6 mo	12.9%	2.5%	-5.1%
12 mo	16%	4.5%	-6.4%
18 mo	24.5%	6.5%	-6.9%
24 mo	22.5%	10%	-1.6%
36 mo	27.6%	16.6%	5.6%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
Sep-19	-7.57%	19 mo	4 mo	Jul-21
Oct-22	-7.07%	8 mo	11 mo	Apr-24
Sep-21	-6.71%	3 mo	6 mo	May-22
Mar-19	-3.26%	4 mo	2 mo	Aug-19
Aug-24	-3.03%	1 mo	1 mo	Sep-24
Jun-24	-0.62%	1 mo	1 mo	Jul-24

Comparisons

	Program	AG CTA Index	SP 500 TR
Annualized Compound ROR	5.00%	5.27%	17.52%
Cumulative Return	32.40%	34.32%	152.99%
Cumulative VAMI (5)	1324	1343	2530
Largest Monthly Gain	7.40%	2.99%	12.82%
Largest Monthly Loss	-5.83%	-1.42%	-12.35%
Correlation	—	0.060	0.025
Last 12 Months	11.78%	7.04%	36.36%
Last 36 Months	22.40%	14.76%	40.18%



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+ **NOTES:** The tables on the following pages represent the past performance results, in capsule format, for a composite of all client accounts traded by the Advisor and/or its principal Sam Beckers. Specifically, the principal of the Advisor, Sam Beckers, previously operated as a sole proprietor Commodity Trading Advisor from March 14, 2012 and continues to do so Sept 2015. While Mr. Beckers was operating as a sole proprietorship he established and branded the name "Soaring Pelican Automated Systems" as a "doing business as" identity. This name would eventually be utilized when forming "Soaring Pelican, LLC" which is the current advisor presenting the strategy included within this document. For all intents and purposes the strategy offered in this document is identical to that which was offered by Mr. Beckers as a sole proprietorship CTA doing business as "Soaring Pelican Automated Systems."

Previous to Mr. Beckers being regulated, that is prior to March 14, 2012, Sam Beckers as an unregistered individual, traded customer accounts but was exempt from registration with NFA pursuant to section 4m(1) of the CEA. Section 4m(1) is utilized by traders who advise less than 15 customer accounts and do not publically hold themselves out as a commodity trading advisor. Accordingly, the composite information presented in the capsules on the following pages prior to Mr. Becker's being registered with the CFTC on March 14, 2012.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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