

Hawk Cross Trading LLC / Short-Term OTC Forex Trading
Accepting New Investors: Yes

Systematic / Short Term / Diversified

Proprietary pro-forma performance from April 2023 through Dec 2023 adjusted for management and incentive fees. Client performance from Jan 2024.

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2024		-2.13%	-3.72%	-6.14%	-5.33%	3.97%						

		2024 YTD
ROR		-12.95%
Max DD		-16.27%

The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Turnkey Trading Partners

Program Description: The strategy takes advantage of short-term trends in the OTC Forex markets using a rules-based approach to identify and manage trades. Strict risk management, which includes cutting losing trades quickly, and sticking with winning trades using trailing stops. Active in 40 OTC Forex pairs. Average holding period 23 days (41 days for winners, 13 days for losers).

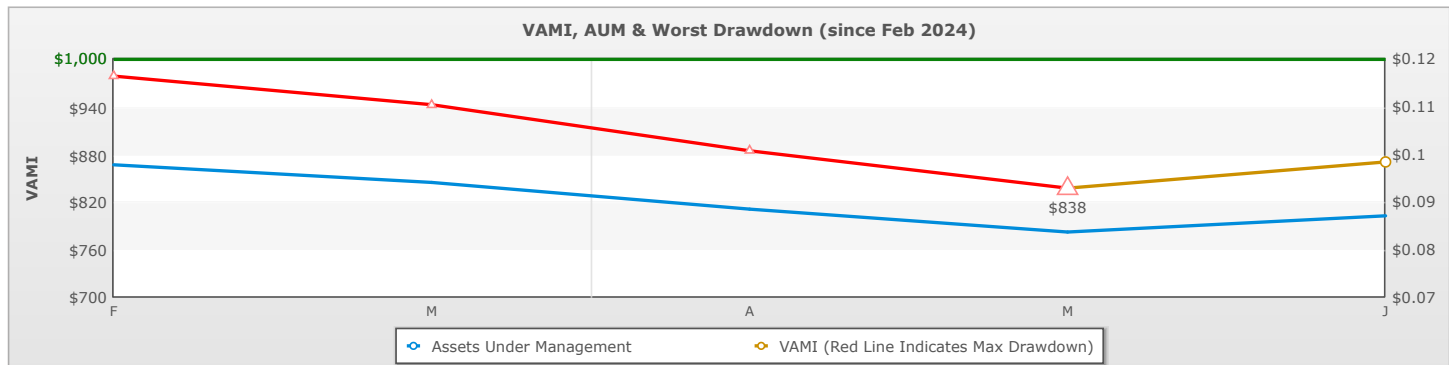
Investment Information

Program Start Date	Feb-2024
Minimum Investment	50,000
Management Fee	0.02
Incentive Fee	0.2
Margin	0 to 50%, 50% max
Round Turns per Million	155
Currency	US Dollar
NFA No:	#0552914

Trading Strategy

100% Systematic

Market Segment



Program Statistics

Peak-to-Valley Drawdown (1) (Feb 2024 - May 2024)	-16.27%
Worst Monthly Return (Apr 2024)	-6.14%
Current Losing Streak	-12.95%
Average Monthly Return	-2.67%

Annualized Statistics

Annualized Compounded ROR (2)	N/A%
Standard Deviation	13.92%
Sharpe Ratio (4)	-2.37
36 Month Calmar Ratio (3)	N/A

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.

Ascent Capital Management

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Time Window Analysis

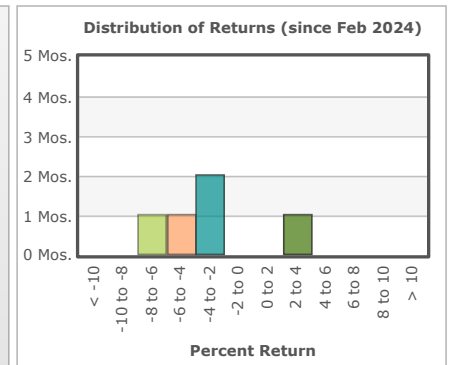
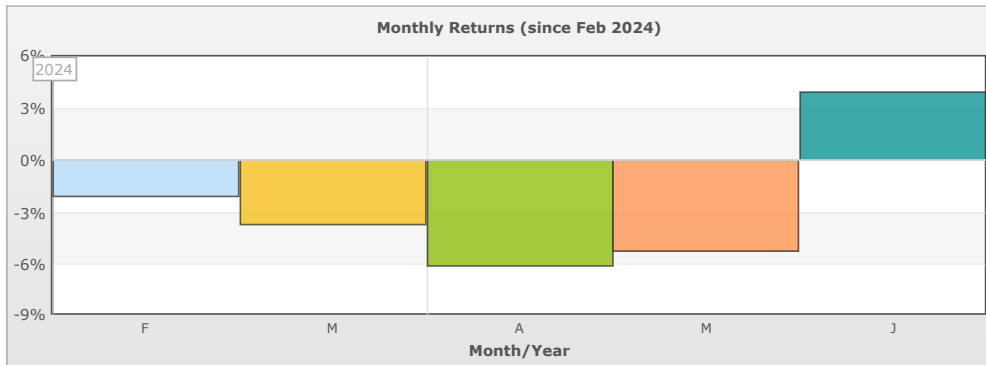
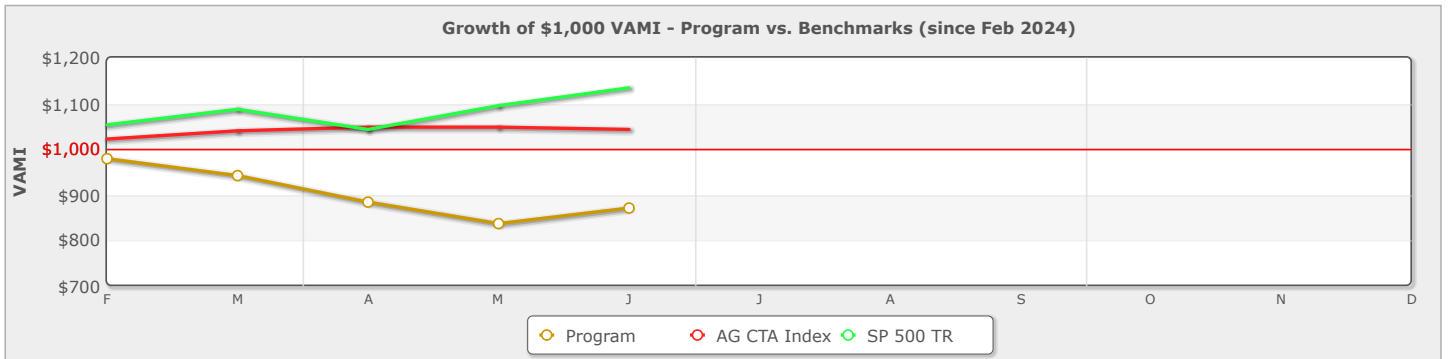
Length	Best	Average	Worst
1 mo	4%	-2.7%	-6.1%
3 mo	-7.6%	-11.2%	-14.4%

Historical Drawdown and Recoveries***

Start	Depth	Length	Recovery	End
Feb-24	-16.27%	4 mo	1 mo	n/a

Comparisons

	Program	AG CTA Index	SP 500 TR
Annualized Compound ROR	-28.31%	10.62%	35.18%
Cumulative Return	-12.95%	4.30%	13.38%
Cumulative VAMI (5)	871	1043	1134
Largest Monthly Gain	3.97%	2.17%	5.34%
Largest Monthly Loss	-6.14%	-0.52%	-4.08%
Correlation	—	-0.376	0.393
Last 12 Months	-12.95%	5.64%	24.55%
Last 36 Months	-12.95%	14.01%	33.16%



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+ NOTES: Proprietary pro-forma performance from April 2023 through Dec 2023 adjusted for management and incentive fees. Client performance from Jan 2024.

** The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2024-02-29 to 2024-06-30
2. ROR calculations are not provided when there are less than 12 data points.
3. Calmar Ratio Uses last 36 months of Data

ROR = Rate of Return

AG CTA Index: The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

SP 500 TR: The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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