

**FTC Capital GmbH / FTC Gideon I**  
Accepting New Investors: Yes

**Equity Fund of Funds / Multi Strategy**  
For Non-US Investors Only

**Performance Since January 2019**

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	3.97%	1.37%	-0.98%	3.56%	-8.12%	2.15%	1.87%	-5.20%	3.79%	2.18%	3.35%	1.33%
2020	-3.13%	-9.08%	-15.10%	10.11%	2.91%	-0.77%	-1.38%	3.24%	-0.59%	-2.48%	6.30%	1.98%
2021	3.39%	2.27%	8.86%	0.35%	2.10%	0.82%	0.54%	1.15%	0.80%	1.52%	-1.24%	2.45%
2022	-0.13%	-2.58%	3.05%	-0.97%	-3.57%	-5.32%	8.11%	-1.71%	-6.43%	4.51%	1.99%	-4.97%
2023	2.76%	0.83%	-0.88%	1.17%	2.86%	2.12%	1.94%	-0.83%	-1.67%	-4.17%	6.12%	3.65%
2024	3.96%	2.20%	3.08%	-1.92%	1.15%	4.72%	-1.63%	-0.88%	0.33%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	8.79%	-10.03%	25.20%	-8.71%	14.35%	11.31%
Max DD	-9.36%	-25.22%	-1.24%	-10.11%	-6.56%	-2.50%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: Ernst & Young, Vienna**

**Program Description:** The FTC Gideon I invests in equity indices futures and individual equity funds. The investment universe consists of over 1000 registered equity funds. Two different trading systems, both trend-following in nature are applied. In February 2009 a market neutral overlay was added to the fund. The goal is to create additional Alpha, especially in bear markets where the exposure of the FTC Gideon I to individual equity funds can drop to 0 percent while the overlay strategy due to its long/short approach can take advantage of trading opportunities. Over time the combination of trend-following and the systematic overlay is expected to produce return in both up and down markets, with an emphasis on capital preservation.

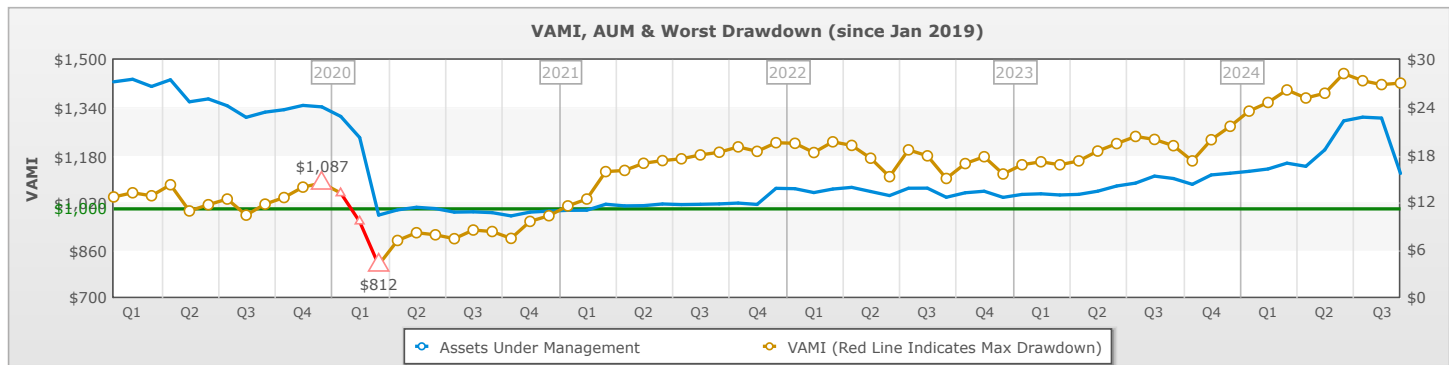
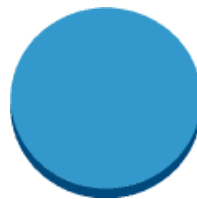
**Investment Information**

Program Start Date	Jan-2006
Minimum Investment	10,000
Management Fee	1.50%
Incentive Fee	15.00%
Margin	30%
Round Turns per Million	2,100
Currency	Euros
NFA No:	#

**Trading Strategy**

100% Systematic

**Market Segment**



**Program Statistics**

Peak-to-Valley Drawdown (1) (Dec 2019 - Mar 2020)	-25.22%
Worst Monthly Return (Mar 2020)	-15.10%
Current Losing Streak	-2.17%
Average Monthly Return	0.60%

**Annualized Statistics**

Annualized Compounded ROR (2)	6.34%
Standard Deviation	14.08%
Sharpe Ratio (4)	0.44
36 Month Calmar Ratio (3)	0.60

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

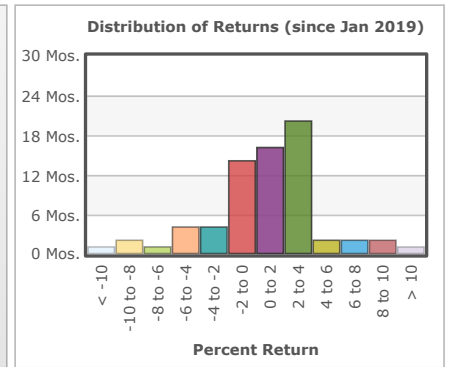
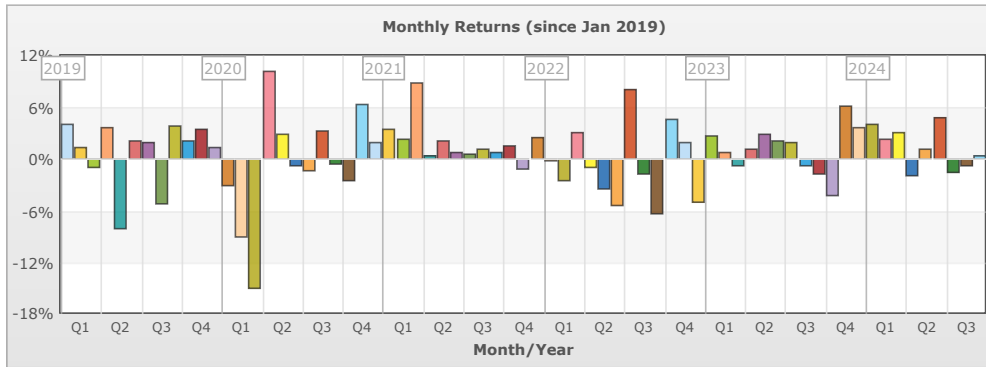
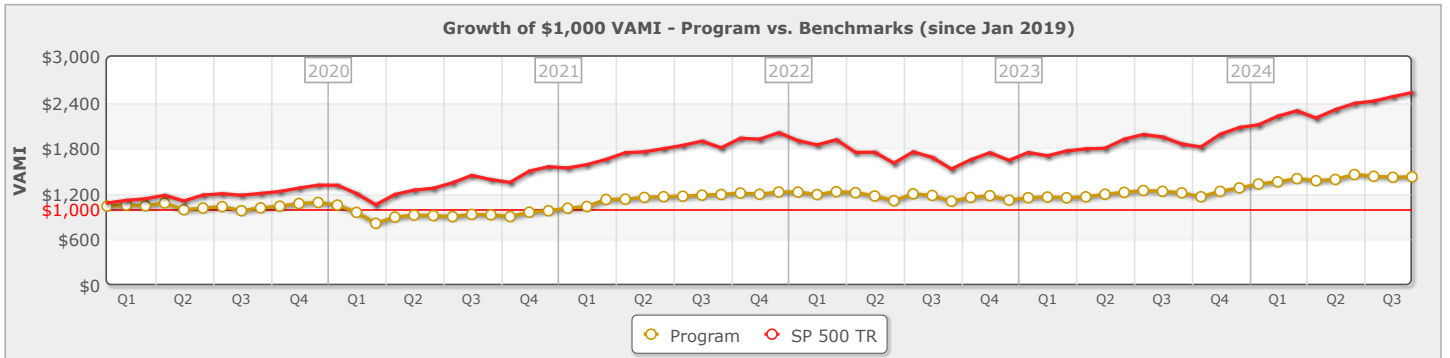
Length	Best	Average	Worst
1 mo	10.1%	0.6%	-15.1%
3 mo	15.1%	1.7%	-25.2%
6 mo	25.2%	3.4%	-20%
12 mo	38.5%	6.7%	-22%
18 mo	46.6%	10.5%	-16.5%
24 mo	51%	14.6%	-4%
36 mo	41.2%	22.1%	2.8%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Jan-20	-25.23%	3 mo	12 mo	Mar-21
Apr-22	-10.10%	6 mo	10 mo	Jul-23
May-19	-9.36%	4 mo	4 mo	Dec-19
Aug-23	-6.55%	3 mo	2 mo	Dec-23
Jan-22	-2.71%	2 mo	1 mo	Mar-22
Jul-24	-2.50%	2 mo	1 mo	n/a

**Comparisons**

	Program	SP 500 TR
Annualized Compound ROR	6.34%	17.52%
Cumulative Return	42.38%	152.99%
Cumulative VAMI (5)	1424	2530
Largest Monthly Gain	10.11%	12.82%
Largest Monthly Loss	-15.10%	-12.35%
Correlation	-	0.811
Last 12 Months	17.32%	36.36%
Last 36 Months	19.35%	40.18%



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**+ NOTES:**

\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

\*\*\* This Manager offers a range of fees: Max selling fee 4.0%

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

**Statistical Notes**

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

**ROR = Rate of Return**

**SP 500 TR:** The S&P 500 indices are designed to reflect all sectors of the U.S. equity markets. The S&P 500 includes 500 blue chip, large cap stocks, which together represent about 75% of the total U.S. equities market. Companies eligible for addition to the S&P 500 have market capitalization of at least US\$3.5 billion. The TR Index accounts for the reinvestment of dividends.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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