

**Coeus Capital B.V. / Diversified Currency Fund**  
Accepting New Investors: Yes

**G10 Currency Pairs, Gold, WTI & Equities**  
Non-US Investors Only

Performance from March 2018 to September 2022 represents Hypothetical Proprietary Pro-Forma based on actual past performance of the traders chosen to trade the fund. Performance has been adjusted for a 1% administrative cost, 2% Management Fee and a 20% Performance Fee. +++

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2019	2.48%	3.52%	0.66%	0.13%	1.13%	1.81%	1.22%	0.20%	1.20%	1.20%	0.62%	1.30%
2020	0.88%	1.21%	1.03%	0.67%	1.59%	-0.88%	0.71%	1.11%	0.32%	0.66%	0.80%	0.64%
2021	-0.89%	1.05%	0.93%	0.71%	-0.40%	-0.41%	1.08%	0.46%	1.19%	1.47%	1.74%	1.10%
2022	1.51%	2.21%	0.31%	0.86%	1.77%	0.63%	0.78%	1.45%	0.47%	0.52%	2.02%	0.10%
2023	0.51%	-1.73%	0.33%	3.32%	0.41%	-2.11%	0.11%	0.38%	-0.17%	0.22%	0.97%	0.68%
2024	2.59%	1.92%	0.60%	-0.42%	1.15%	1.36%	-1.37%	-1.13%	0.79%			

	2019	2020	2021	2022	2023	2024 YTD
ROR	16.55%	9.06%	8.29%	13.36%	2.86%	5.56%
Max DD	0.00%	-0.88%	-0.89%	0.00%	-2.11%	-2.48%

**The Notes Below Are An Integral Part of this Report | Track Record Compiled By: N/A**

**Program Description:** Three to four trading teams are selected to trade for the benefit of a part of the funds portfolio. Trading will mainly involve the G10 currency pairs, but to some extent, gold, WTI and equity indices (I/s) are allowed as well. A maximum effort is spent to make sure each team has an impeccable track record, an extensive experience and diversifying properties to the other teams.

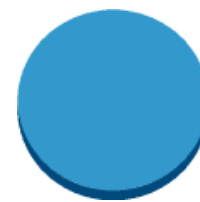
**Investment Information**

Program Start Date	Oct-2022
Minimum Investment	100,000
Management Fee	2.00%
Incentive Fee	20.00%
Margin	
Round Turns per Million	0
Currency	Euro
NFA No:	#



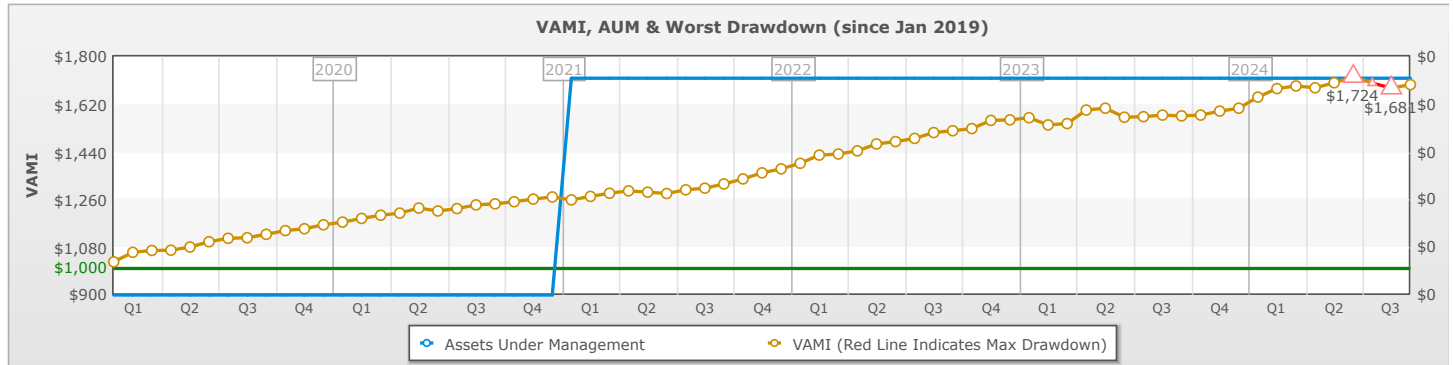
**Trading Strategy**

- 70% Systematic
- 30% Discretionary



**Market Segment**

- 100% Currencies



**Program Statistics**

Peak-to-Valley Drawdown (1) (Jun 2024 - Aug 2024)	-2.48%
Worst Monthly Return (Jun 2023)	-2.11%
Current Losing Streak	-1.71%
Average Monthly Return	0.77%

**Annualized Statistics**

Annualized Compounded ROR (2)	9.60%
Standard Deviation	3.50%
Sharpe Ratio (4)	2.36
36 Month Calmar Ratio (3)	3.51

**PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. TRADING FUTURES AND OPTIONS INVOLVES SUBSTANTIAL RISK OF LOSS AND IS NOT SUITABLE FOR ALL INVESTORS. THERE ARE NO GUARANTEES OF PROFIT. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION TO INVEST SOLELY ON THE PAST PERFORMANCE PRESENTED HEREIN.**

**Time Window Analysis**

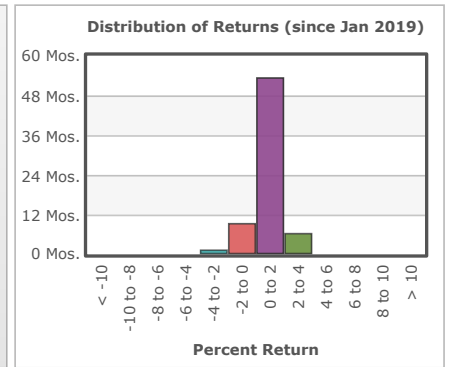
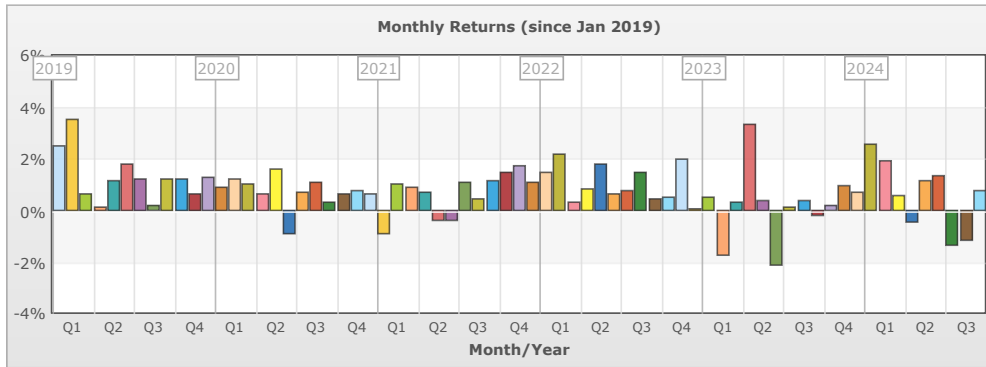
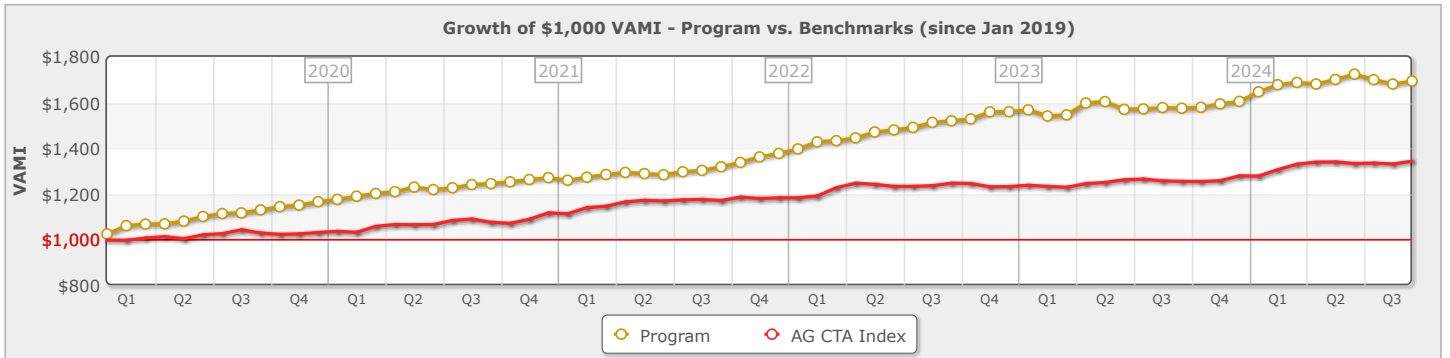
Length	Best	Average	Worst
1 mo	3.5%	0.8%	-2.1%
3 mo	6.8%	2.3%	-1.7%
6 mo	10.1%	4.6%	-1.2%
12 mo	16.6%	9.3%	2.3%
18 mo	21.9%	14%	8.4%
24 mo	27.1%	19.4%	11.1%
36 mo	37.7%	31.7%	26%

**Historical Drawdown and Recoveries\*\*\***

Start	Depth	Length	Recovery	End
Jul-24	-2.48%	2 mo	1 mo	n/a
Jun-23	-2.11%	1 mo	6 mo	Dec-23
Feb-23	-1.73%	1 mo	2 mo	Apr-23
Jan-21	-0.89%	1 mo	1 mo	Feb-21
May-21	-0.81%	2 mo	1 mo	Jul-21
Apr-24	-0.42%	1 mo	1 mo	May-24

**Comparisons**

	Program	AG CTA Index
Annualized Compound ROR	9.60%	5.27%
Cumulative Return	69.43%	34.32%
Cumulative VAMI (5)	1694	1343
Largest Monthly Gain	3.52%	2.99%
Largest Monthly Loss	-2.11%	-1.42%
Correlation	—	0.018
Last 12 Months	7.54%	7.04%
Last 36 Months	28.47%	14.76%



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The Coeus Diversified Currency Fund is organised in the Netherlands as a Fund for Joint Account and is managed by Coeus Capital BV. The performance shown represents past performance and is not a guarantee of future results. Investments in foreign currencies involve special risks, including political, economic and market risks. This information is provided for information purposes only and should not be considered as an investment advice. Before investing, read the Fund's Information Memorandum and consult your financial advisor. Fund documentation is available at [hvanandel@coeuscapital.eu](mailto:hvanandel@coeuscapital.eu).

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\*\* The drawdown begins in the month listed as start. The length in months of the drawdown is listed under length. The recovery begins in the following month, and the length of the recovery period is listed under recovery. The date listed as end is the month that the program recovered from the drawdown.

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

#### Statistical Notes

1. Peak to Valley Drawdown ("Maximum Drawdown") is the worst drawdown % loss over the period of 2019-01-31 to 2024-09-30
2. The Annualized Compounded ROR is the average return of an investment over a number of years. It smoothes out returns by assuming constant growth.
3. Calmar Ratio Uses last 36 months of Data

#### ROR = Rate of Return

**AG CTA Index:** The Autumn Gold CTA Index is a Non-Investable Index comprised of the client performance of all CTA programs included in the AG database and does not represent the complete universe of CTAs. CTA programs with proprietary performance are not included. Monthly numbers are updated until 45 days after the end of the month. Investors should note that it is not possible to invest in this index.

This report has been prepared from information provided by the Trader and is believed to be reliable. This report should be read in conjunction with the Trader's Disclosure Document.

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#### Ascent Capital Management

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\* **HYPOTHETICAL PERFORMANCE DISCLAIMER** - THIS COMPOSITE PERFORMANCE RECORD IS HYPOTHETICAL AND THESE TRADING ADVISORS HAVE NOT TRADED TOGETHER IN THE MANNER SHOWN IN THE COMPOSITE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY MULTI-ADVISOR MANAGED ACCOUNT OR POOL WILL OR IS LIKELY TO ACHIEVE A COMPOSITE PERFORMANCE RECORD SIMILAR TO THAT SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD AND THE ACTUAL RECORD SUBSEQUENTLY ACHIEVED.

ONE OF THE LIMITATIONS OF A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD IS THAT DECISIONS RELATING TO THE SELECTION OF TRADING ADVISORS AND THE ALLOCATION OF ASSETS AMONG THOSE TRADING ADVISORS WERE MADE WITH THE BENEFIT OF HINDSIGHT BASED UPON THE HISTORICAL RATES OF RETURN OF THE SELECTED TRADING ADVISORS. THEREFORE, COMPOSITE PERFORMANCE RECORDS INVARIABLY SHOW POSITIVE RATES OF RETURN. ANOTHER INHERENT LIMITATION ON THESE RESULTS IS THAT THE ALLOCATION DECISIONS REFLECTED IN THE PERFORMANCE RECORD WERE NOT MADE UNDER ACTUAL MARKET CONDITIONS AND, THEREFORE, CANNOT COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FURTHERMORE, THE COMPOSITE PERFORMANCE RECORD MAY BE DISTORTED BECAUSE THE ALLOCATION OF ASSETS CHANGES FROM TIME TO TIME AND THESE ADJUSTMENTS ARE NOT REFLECTED IN THE COMPOSITE.

CUSTOMERS SHOULD BE PARTICULARLY WARY OF PLACING UNDUE RELIANCE ON THESE RESULTS, ESPECIALLY IF YOU HAVE HAD LITTLE OR NO EXPERIENCE ALLOCATING ASSETS AMONG PARTICULAR CTA PROGRAMS, AND BECAUSE THERE MAY BE NO ACTUAL ALLOCATIONS STARTING ON THE EXACT SAME DATES, WITH THE EXACT SAME CAPITAL, ETC. TO COMPARE TO THE PERFORMANCE RESULTS FROM THE HYPOTHETICAL ALLOCATION. IN THIS HYPOTHETICAL COMPOSITE PERFORMANCE, IT IS COMMON THAT PROGRAMS WILL HAVE DIFFERENT DATES OF INCEPTION. IN THIS CASE, THE PERFORMANCE LISTED ONLY REFLECTS THE PERFORMANCE OF THE ACTIVE CTA PROGRAMS AT THAT TIME. IT IS THEREFORE RECOMMENDED FOR THE MOST COMPREHENSIVE VIEW OF THE HYPOTHETICAL PORTFOLIO TO CHOOSE THE START DATE OF THE NEWEST CTA PROGRAM IN THE PORTFOLIO.

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