autumn gold

October 2025 Performance - CTAs Ranked by Monthly Return

Performance Results reported or amended subsequent to Sunday November 30, 2025 are not reflected in this Report

PAST PERFORMANCE IS NOT INDICATIVE OF FUTURE SUCCESS

Rank	Manager / Program	Monthly Return ↓	YTD Return	12 Month Return	ACROR	Worst Drawdown	AUM (Millions)	Minimum Investment	Investment Restrictions
1	World Cup Advisor Daniele Sambataro - Momentum Selection	28.47%	56.09%	72.38%	76.89%	-34.95%	$0.049	$10,162	
2	World Cup Advisor John Bannan - Comhla-Prophetick	13.98%	80.23%	91.92%	27.58%	-78.16%	$0.012	$5,000	
3	QQFund.com LLC Alpha Beta Program	8.25%	12.77%	11.98%	22.52%	-58.27%	$9.940	$100,000	
4	QCM NexusOne | DivX	7.55%	9.81%	9.81%	11.88%	-6.74%	$7.000	$500,000	QEPs Only
5	Wharton Capital Mgt Ag Futures	7.38%	7.24%	8.20%	5.32%	-17.77%	$10.673	$100,000	
6	M&R Capital LLC Livestock	6.58%	-12.60%	-10.36%	10.92%	-27.33%	$62.615	$200,000	
7	ARB Asset Mgt, LLC RoboSig FX Alpha Gen Fund	6.30%	4.13%	1.23%	9.87%	-8.16%	$136.000	$2,000,000	Professional Investors or QEPs
8	Covenant Capital Mgt Hedged Equity	6.01%	18.54%	12.89%	21.43%	-44.72%	$2.585	$250,000	
9	AGT Capital Limited Global Macro Strategy	5.58%	10.86%	16.71%	8.84%	-4.49%	$1.056	$500,000	QEPs Only
10	QuantOn Solutions Managed Futures Index	5.37%	15.86%	21.70%	20.76%	-3.19%	$18.000	$2,000,000	QEPs Only
11	EMC Capital Advisors Balance Prg	5.10%	26.97%	24.09%	6.71%	-17.88%	$1.140	$3,000,000	QEPs Only
12	Drury Capital Diversified T-Following	4.58%	-15.06%	-9.43%	7.87%	-40.96%	$437.000	$10,000,000	QEPs Only
13	ARB Asset Mgt, LLC Meadowbrook Strategy	4.35%	-0.50%	-0.06%	11.24%	-9.44%	$7.000	$1,000,000	QEPs Only
14	Brent Trading PTY Ltd Brent Grain Seasonal Spread	4.25%	-9.34%	-9.00%	5.79%	-13.89%	$15.889	$250,000	QEPs Only
15	Brent Trading PTY Ltd Diversified Commodity Spread	4.05%	-4.09%	-5.29%	1.44%	-11.54%	$4.784	$250,000	QEPs Only
16	J8 Capital Mgt LLP Talenta Multi-Strategy (P&C)	3.99%	17.52%	21.47%	13.51%	-13.37%	$2.500	$2,000,000	QEPs Only
17	Molinero Capital Mgt LLP Global Markets Program	3.84%	3.59%	0.90%	3.79%	-34.28%	$0.001	$3,000,000	QEPs Only
18	White River SI Option Writing	3.82%	14.94%	17.44%	9.75%	-18.73%	$16.747	$40,000	
19	Drury Capital Multi-Strategy Program	3.71%	-3.28%	-0.00%	5.13%	-20.43%	$14.000	$10,000,000	QEPs Only
20	Armington Capital Trading Program	3.57%	23.56%	18.26%	24.63%	-10.83%	$10.027	$200,000	QEPs Only
21	Crabel Capital Mgt, LLC Gemini 1.5X (Class MM)	3.44%	-10.99%	-7.45%	2.06%	-19.43%	$1,382.000	$10,000,000	QEPs Only
22	AlphaQuest LLC AQPA	3.35%	11.95%	11.95%	18.46%	-7.16%	$0.561	$200,000	QEPs Only
23	FTC Capital GmbH FTC Gideon I	3.20%	3.25%	8.70%	3.59%	-31.92%	€12.539	€10,000	
24	Comhla LLC Artemis System	3.14%	18.70%	18.70%	34.16%		$0.449	$200,000	
25	Quantica Capital AG MAP	3.10%	8.12%	11.05%	6.89%	-18.27%	$1,119.000	$5,000,000	QEPs Only

Please note that the monthly performance numbers, ROR and Drawdowns are based on end of month values and are not reflective of intramonth volatility.

(C) = Client Trading Results | (P) = Proprietary Trading Results | (P&C) = A Combination of Proprietary & Client Results.

Column Definitions:

Monthly Return - Indicates the Monthly Return for the Date indicated in the Title of this Report.

YTD Return - Indicates the Year-to-Date Return as of the Date indicated in the title of this report.

12 Month Return - Indicates the last 12 Month Return as of the Date indicated in the Title of this Report.

Current Drawdown - Represents the extent of the Advisor's current drawdown.

Assets under Management - The Assets under Managment of the Advisor's Program or the Total Assets of the Advisor.

Minimum Investment - The minimum participation for an individual managed account.

Annual Compound Rate of Return - Represents the average return of the CTA over a number of years. It smoothes out returns by assuming constant growth.

Worst Drawdown - The Worst Drawdown is defined as the greatest cumulative percentage decline in net asset value due to losses sustained by the trading program during any period in which the initial net asset value is not equaled or exceeded by a subsequent asset value.