

Top CTAs for the Month Ending June 2021 Ranked by YTD Return

Performance as of June 2021. Report generated on August 2, 2021. Performance results submitted subsequent to this date are not reflected in this report.
 This Report May Not Be Disseminated without the Accompanying Footnotes
 PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

Rank	Manager	Last Monthly Return	YTD Return	Current Drawdown	Worst Drawdown	Assets Under Mgt (Millions)
1	Martin Fund Mgt LLC - Relative Value Ag Options QEPs Only	-2.74%	39.81%	-2.74%	-5.25%	\$41.000
2	Tomas Capital - GCAF USD QEPs Only	-3.66%	39.76%	-50.54%	-77.18%	\$0.560
3	AIS Capital Mgt - MAAP (2X - 4X) QEPs Only	-2.50%	38.15%	-35.81%	-78.99%	\$15.023
4	GAIA Capital Mgt Ltd - GAIA FX+ ECP or Non-US	21.57%	37.74%		-20.63%	\$63.100
5	Mulvaney Capital - MF Prg QEPs Only	-4.45%	28.08%	-5.06%	-45.08%	\$141.000
6	Red Rock Cap. - Commodity L/S	-3.25%	25.17%	-3.25%	-30.09%	\$7.051
7	AP Futures LLC - Volatility Trading	2.62%	22.94%		-34.30%	\$2.187
8	Opus Futures, LLC - Advanced Ag	1.56%	21.46%		-50.62%	\$46.729
9	Auspice Capital Advisors - Cmdy Index QEPs Only	1.90%	20.89%	-18.10%	-42.99%	C\$313.472
10	Drury Capital - Diversified T-Following QEPs Only	3.17%	19.77%		-32.51%	\$256.000
11	FTC Capital GmbH - FTC Gideon I	0.82%	18.90%	-2.60%	-31.92%	€11.866
12	Eclipse Cap Mgt - Global Monetary QEPs Only	-4.74%	18.01%	-4.74%	-34.70%	\$53.222
13	Chesapeake Capital - Diversified + QEPs Only	-0.50%	17.43%	-3.12%	-48.26%	\$88.000
14	Anderson Creek - Standard Diversified	-1.60%	16.35%	-3.41%	-40.66%	\$0.754
15	Bocken Trading LLC - Discretionary	3.63%	15.60%	-1.00%	-32.46%	\$1.926
16	Auspice Capital Advisors - Diversified QEPs Only	-1.50%	15.56%	-1.50%	-26.05%	\$122.557
17	White River - SI Option Writing	2.03%	14.81%		-18.73%	\$12.058
18	Estlander & Partners - Freedom Programme QEPs Only	2.38%	14.71%		-29.80%	17.500
19	FTC Capital GmbH - Futures Fund Classic USD	-1.30%	14.33%	-7.33%	-41.04%	\$43.611
20	Incline Investment - Crystal Bay Ubitrend QEPs Only	-6.10%	14.22%	-6.79%	-44.02%	\$2.200
21	Cohalo Advisory LLC - Cohalo DVS Futures	3.45%	13.82%		-1.75%	\$0.832
22	FTC Capital GmbH - Futures Fund Classic EUR	-1.43%	13.05%	-25.44%	-43.64%	€36.697
23	Altis Prts (Jersey) Ltd - Global Futures QEPs Only	-4.57%	13.02%	-13.06%	-49.89%	\$13.380
24	120 Capital Mgt - QGM QEPs Only	9.20%	12.57%		-22.31%	\$3.300
25	Global Bayesian Dynamics - Risk Parity + QEPs Only	0.36%	12.46%		-17.56%	\$3.510

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CTA ACCOUNTING NOTES

Tomas Capital - GCAF | USD: Performance is shown net of 2% management and 20% performance fees. Performance and AUM is based on the live track record of Toma Australian Fund, GCAF | AUD (managed by Tomas Capital Australia Pty Ltd). See Accounting Notes for more details.

GAIA Capital Mgt Ltd - GAIA FX+: GAIA Ltd is an Exempt Foreign Firm under CFTC Reg 30.5.

Red Rock Cap. - Commodity L/S: From Sep 2013 - Apr 2014 the returns for this composite are presented pro forma net of 2/20 fees.

Chesapeake Capital - Diversified +: Performance is based on the returns for the Chesapeake Plus Fund LLC A Shares (4% Mgt Fee & 20% Inc Fee) from 1994 to 2013, C Fund LLC C Shares (3% Mgt Fee & 10% Inc Fee) from Jan 2014 to Jun 2014, and the Chesapeake Plus Fund LLC Series C Shares (2% Mgt Fee & 10% Inc Fee) from July present. Please see accounting notes for details.

Cohalo Advisory LLC - Cohalo DVS Futures: Pro-Forma Proprietary Results from Sept 2020 to Dec 2020 are fully adjusted for a 1% Management Fee and 20% Incentive Results from Jan 2021.

120 Capital Mgt - QGM : **Proforma Performance Results.**

Global Bayesian Dynamics - Risk Parity +: *Proprietary Performance - Please See Accounting Notes*

Notes: Manager and Program names have been shorted for formatting reasons. Rankings are based on the universe of CTAs included in the AutumnGold database and may not include all registered CTAs. **Worst Drawdown:** Represents the worst drawdown experience by a CTA. **Current Losing Streak:** Represents the current loss of a CTA. **QEPs Only:** Indicates Program is only available to Qualified Eligible Participants. **Criteria:** 1) Traders reporting solely proprietary performance are not included, 2) P&C indicates that performance contains both proprietary and customer performance, 3) Non-NFA Members are not included, 4) Forex Traders are not included, 5) List may contain Traders that are no longer accepting new investors, 6) Traders who calculate performance by adding monthly return are not included, and 7) Autumn Gold reserves the right to eliminate any trader from this list for any reason.

RISK DISCLOSURE

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS.

THE RISK OF TRADING COMMODITY FUTURES, OPTIONS AND FOREIGN EXCHANGE ("FOREX") IS SUBSTANTIAL. THE HIGH DEGREE OF LEVERAGE ASSOCIATED WITH COMMODITY FUTURES, OPTIONS AND FOREX CAN WORK AGAINST YOU AS WELL AS FOR YOU. THIS HIGH DEGREE OF LEVERAGE CAN RESULT IN SUBSTANTIAL LOSSES, AS WELL AS GAINS. YOU SHOULD CAREFULLY CONSIDER WHETHER COMMODITY FUTURES, OPTIONS AND FOREX IS SUITABLE FOR YOU IN LIGHT OF YOUR FINANCIAL CONDITION. IF YOU ARE UNSURE YOU SHOULD SEEK PROFESSIONAL ADVICE. PAST PERFORMANCE DOES NOT GUARANTEE FUTURE SUCCESS. IN SOME CASES MANAGED ACCOUNTS ARE CHARGED SUBSTANTIAL COMMISSIONS AND ADVISORY FEES. THOSE ACCOUNTS SUBJECT TO THESE CHARGES, MAY NEED TO MAKE SUBSTANTIAL TRADING PROFITS JUST TO AVOID DEPLETION OF THEIR ASSETS. EACH COMMODITY TRADING ADVISOR ("CTA") IS REQUIRED BY THE COMMODITY FUTURES TRADING COMMISSION ("CFTC") TO ISSUE TO PROSPECTIVE CLIENTS A RISK DISCLOSURE DOCUMENT OUTLINING THESE FEES, CONFLICTS OF INTEREST AND OTHER ASSOCIATED RISKS. A HARD COPY OF THESE RISK DISCLOSURE DOCUMENTS ARE READILY AVAILABLE BY CLICKING ON EACH CTA'S "REQUEST DISCLOSURE DOCUMENT" BUTTON. THE FULL RISK OF COMMODITY FUTURES, OPTIONS AND FOREX TRADING CAN NOT BE ADDRESSED IN THIS RISK DISCLOSURE STATEMENT. NO CONSIDERATION TO INVEST SHOULD BE MADE WITHOUT THOROUGHLY READING THE DISCLOSURE DOCUMENT OF EACH OF THE CTAS IN WHICH YOU MAY HAVE AN INTEREST. REQUESTING A DISCLOSURE DOCUMENT PLACES YOU UNDER NO OBLIGATION AND EACH DOCUMENT IS PROVIDED AT NO COST. THE CFTC HAS NOT PASSED UPON THE MERITS OF PARTICIPATING IN ANY OF THE FOLLOWING PROGRAMS NOR ON THE ADEQUACY OR ACCURACY OF THE DISCLOSURE DOCUMENTS. OTHER DISCLOSURE STATEMENTS ARE REQUIRED TO BE PROVIDED TO YOU BEFORE AN ACCOUNT MAY BE OPENED FOR YOU. PROSPECTIVE CLIENTS SHOULD NOT BASE THEIR DECISION ON INVESTING IN ANY TRADING PROGRAM SOLELY ON THE PAST PERFORMANCE PRESENTED. ADDITIONALLY, IN MAKING AN INVESTMENT DECISION, PROSPECTIVE CLIENTS MUST ALSO RELY ON THEIR OWN EXAMINATION OF THE PERSON OR ENTITY MAKING THE TRADING DECISIONS AND THE TERMS OF THE ADVISORY AGREEMENT INCLUDING THE MERITS AND RISKS INVOLVED.

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